

IMPORTANT

If you are in any doubt about any of the contents of this prospectus, you should seek independent professional advice.



Lygend Resources & Technology Co., Ltd. 宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	232,547,600 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	23,254,800 H Shares (subject to reallocation)
Number of International Offer Shares	:	209,292,800 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	:	HK\$19.96 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005%, and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	RMB1.00 per H Share
Stock code	:	2245

Joint Sponsors, Overall Coordinators, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Joint Lead Manager



Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the section headed "Documents Delivered to the Registrar of Companies and Available on Display" in Appendix VIII to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any of the other documents referred to above.

The Offer Price is expected to be determined by agreement between us and the Overall Coordinators (for themselves and on behalf of the Underwriters) on or about Thursday, November 24, 2022 and, in any event, not later than Wednesday, November 30, 2022. The Offer Price will be not more than HK\$19.96 per Offer Share and is currently expected to be not less than HK\$15.60 per Offer Share, unless otherwise announced. If, for any reason, the Offer Price is not agreed between us and the Overall Coordinators (for themselves and on behalf of the Underwriters) on or before Wednesday, November 30, 2022 (Hong Kong time), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

The Overall Coordinators, may, for themselves and on behalf of the Underwriters, where considered appropriate and with our consent, reduce the number of Hong Kong Offer Shares and/or the indicative Offer Price range below that stated in this prospectus (which is HK\$15.60 to HK\$19.96 per Offer Share) at any time prior to the morning of the last date for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Hong Kong Offer Shares and/or the indicative Offer Price range will be published on the websites of the Stock Exchange at www.hkexnews.hk and our Company at www.lygend.com as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. For further information, please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in this prospectus.

We are incorporated and a substantial majority of our business is located in the PRC. Potential investors should be aware of the differences in the legal, economic and financial systems between the PRC and Hong Kong, and the fact that there are different risk factors relating to investment in PRC-incorporated companies. Potential investors should also be aware that the regulatory framework in the PRC is different from the regulatory framework in Hong Kong, and should take into consideration the different market nature of the H Shares. Such differences and risk factors are set out in the sections headed "Risk Factors" and "Regulatory Overview" in this prospectus and in Appendix V and Appendix VI to this prospectus.

Prior to making an investment decision, prospective investors should note that the obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement are subject to termination by the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the Listing Date. Such grounds are set out in the section headed "Underwriting — Hong Kong Underwriting Arrangements — Hong Kong Public Offering — Grounds for Termination" in this prospectus. It is important that you refer to that section for further details.

The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

ATTENTION

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of this document or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

This document is available at the websites of the Stock Exchange (www.hkexnews.hk) and our Company (www.lygend.com). If you require a printed copy of this document, you may download and print from the website addresses above.

November 21, 2022

IMPORTANT

Your application through the **White Form eIPO** service or by giving **electronic application instructions** to HKSCC must be for a minimum of 200 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

Lygend Resources & Technology Co., Ltd. (Stock Code 2245)
(HK\$19.96 per Hong Kong Offer Share)

NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application	No. of Hong Kong Offer Shares applied for	Amount payable on application
	<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>		<i>HK\$</i>
200	4,032.24	5,000	100,805.83	80,000	1,612,893.35	2,000,000	40,322,333.72
400	8,064.47	6,000	120,967.00	90,000	1,814,505.01	3,000,000	60,483,500.58
600	12,096.70	7,000	141,128.17	100,000	2,016,116.68	4,000,000	80,644,667.44
800	16,128.93	8,000	161,289.33	200,000	4,032,233.37	5,000,000	100,805,834.30
1,000	20,161.17	9,000	181,450.50	300,000	6,048,350.06	6,000,000	120,967,001.16
1,200	24,193.41	10,000	201,611.67	400,000	8,064,466.75	7,000,000	141,128,168.02
1,400	28,225.63	20,000	403,223.34	500,000	10,080,583.43	8,000,000	161,289,334.88
1,600	32,257.87	30,000	604,835.01	600,000	12,096,700.11	9,000,000	181,450,501.74
1,800	36,290.10	40,000	806,446.68	700,000	14,112,816.80	10,000,000	201,611,668.60
2,000	40,322.34	50,000	1,008,058.35	800,000	16,128,933.49	11,627,400 ⁽¹⁾	234,421,951.55
3,000	60,483.50	60,000	1,209,670.02	900,000	18,145,050.18		
4,000	80,644.67	70,000	1,411,281.68	1,000,000	20,161,166.86		

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.