

## SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering (assuming that the Over-allotment Option is not exercised), the following persons will have an interest or a short position in the Shares or the underlying Shares which will be required to be disclosed to our Company and the Stock Exchange pursuant to the provisions of Division 2 and 3 of Part XV of the SFO:

<u>Name of Shareholder</u>	<u>Nature of interest</u>	<u>Class of Shares</u>	<u>Number of Shares held or interested</u>	<u>Approximate percentage of shareholding in the relevant class of Shares</u>	<u>Approximate percentage of shareholding in the total share capital</u>
Mr. Cai <sup>(1)</sup> . . . . .	Beneficial owner, interest held by controlled corporations and interest of spouse	Unlisted Shares	955,581,000	72.52%	61.64%
Ms. Xie Wen (謝雯) <sup>(1)</sup> . . . . .	Beneficial owner and interest of spouse	Unlisted Shares	955,581,000	72.52%	61.64%
Lygend Investment <sup>(1)</sup> . . . . .	Beneficial owner and interest held by controlled corporations	Unlisted Shares	508,000,000	38.55%	32.76%
Feng Yi <sup>(2)</sup> . . . . .	Beneficial owner	Unlisted Shares	263,553,750	20.00%	17.00%

*Notes:*

- (1) As of the Latest Practicable Date, (i) Mr. Cai, one of our executive Directors and the chairman of the Board, directly held 416,732,000 Unlisted Shares; (ii) Lygend Investment, 88% of the equity interest of which was held by Mr. Cai, directly held 507,000,000 Unlisted Shares; (iii) Ningbo Lizhan, a wholly-owned subsidiary of Lygend Investment, directly held 1,000,000 Unlisted Shares; and (iv) Ms. Xie Wen (謝雯), the spouse of Mr. Cai, directly held 30,849,000 Unlisted Shares. Therefore by virtue of the SFO, (i) Lygend Investment is deemed to be interested in the Shares held by Ningbo Lizhan; (ii) Mr. Cai is deemed to be interested in the aggregate number of Shares held by Lygend Investment, Ningbo Lizhan and Ms. Xie Wen; and (iii) Ms. Xie Wen is deemed to be interested in the Shares in which Mr. Cai has an interest.
- (2) As of the Latest Practicable Date, Feng Yi was wholly-owned by Oakwood Group Ltd, which was in turn solely held by Ms. Lim Shu Hua, Cheryl. Therefore by virtue of the SFO, each of Oakwood Group Ltd and Ms. Lim Shu Hua, Cheryl are deemed to be interested in the Shares held by Feng Yi.

Save as disclosed above, our Directors are not aware of any persons who will, immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised), have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.