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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 2886)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO COOPERATION FRAMEWORK AGREEMENT FOR
ENERGY SUPPLY
WITH XING CHENG INVESTMENT**

This announcement is made by Binhai Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 21 November 2022, Binhai Investment (Tianjin) Company Limited * (濱海投資(天津)有限公司) (“**Binhai Investment (Tianjin)**”), a wholly-owned subsidiary of the Company, entered into a cooperation framework agreement for the energy supply project (the “**Cooperation Agreement**”) with Tianjin Xing Cheng Investment and Development Company Limited* (天津星城投資發展有限公司) (“**Xing Cheng Investment**”, which Tianjin TEDA Investment Holding Co., Ltd., the controlling shareholder of the Company, directly owns 50% of the equity interest). The scope of major investments of Xing Cheng Investment includes land development, town construction, infrastructure construction, real estate development and others. It is engaged in the construction of 1,100,000 square meters of relocation houses in Balitai Town (“**Balitai Town**”) in Jinnan District, Tianjin, the People’s Republic of China, and has been entrusted to renovate 57,000 mu of land.

Pursuant to the Cooperation Agreement, the parties have reached cooperation intentions in respect of the supporting services for supply of energy such as gas and heating of the development and construction project of Xing Cheng Investment in Balitai Town, and have formed a special team to jointly promote the implementation of the project for provision of ancillary facilities for energy supply by Binhai Investment (Tianjin). Binhai Investment (Tianjin) will establish a professional company in Jinnan District for provision of ancillary facilities for supply of energy such as gas and heating, and for the provision of services for supply of energy such as gas and heating to the resident users in the development project of Xing Cheng Investment in Balitai Town. Xing Cheng Investment shall provide support and cooperation to Binhai Investment (Tianjin) during its application for the energy supply rights and public land use rights.

The Company believes the cooperation between Binhai Investment (Tianjin) and Xing Cheng Investment has demonstrated that Tianjin TEDA Investment Holding Co., Ltd. is continuously honoring the “Framework Agreement on Further Promoting High-quality Development of Binhai Investment Company Limited” signed in June this year, as well as striving to provide important opportunities for the Group in the field of gas supply and integrated energy development. Moreover, with the implementation of the Cooperation Agreement, the main business income and profit of the Group will increase continuously. Relying on the integrated capability of natural gas resources, the Group has also achieved remarkable progress in expanding the integrated energy business to transform itself into a high-quality integrated energy service provider.

The Cooperation Agreement is a document of intent for cooperation between the two parties, and the final rights and obligations of both parties are subject to the signing of specific agreement(s) following the completion of obtaining such relevant approvals. For the signing and execution of the specific agreement(s), the Company will perform necessary approval procedures and information disclosure obligations in accordance with the applicable laws, regulations and rules.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 21 November 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wang Zhiyong, Mr. Zuo Zhi Min and Mr. Gao Liang, three non-executive Directors, namely, Mr. Wang Gang, Mr. Shen Hong Liang and Mr. Yu Ke Xiang, and three independent non-executive Directors, namely, Mr. Ip Shing Hing, J.P., Mr. Lau Siu Ki, Kevin and Professor Japhet Sebastian Law.

** for identification purpose only*