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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

STATE GRID TENDER RESULTS

This announcement is made by Wasion Holdings Limited on a voluntary basis.

The board of directors (the “**Board**”) of Wasion Holdings Limited (the “**Company**”) is pleased to announce that on 19 November 2022, the State Grid Corporation of China (國家電網有限公司) (“**State Grid**”) announced the bidding results of the second tender on smart meters and power usage data collection equipments in 2022, in which Wasion Group Limited, a subsidiary of the Company, has won contracts for approximately 813,000 units of smart meters with a contract value of approximately RMB296.61 million (approximately HK\$324.34 million). Furthermore, Willfar Information Technology Company Limited, a subsidiary of the Company, has also won contracts for approximately 98,000 units of data collection terminals and concentrators with a contract value of approximately RMB216.65 million (approximately HK\$236.91 million). The Company ranked leading position in terms of volume and total contract sum won in this tender.

Up to the date of this announcement, the Company has won contracts with an accumulated value of approximately RMB1,318.91 million (approximately HK\$1,519.22 million) in the State Grid’s centralized bidding in 2022.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 21 November 2022

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Luan Wenpeng and Mr. Wang Yaonan as independent non-executive directors.