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RELIANCE GLOBAL HOLDINGS LIMITED

信保環球控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 723)

PROFIT WARNING

This announcement is made by Reliance Global Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2022 (“**HY2022**”), the Group expects to record a decrease in profit attributable to owners of the Company for HY2022 to not less than HK\$1.9 million as compared to the profit attributable to owners of the Company for the six months ended 30 September 2021 (“**HY2021**”) of approximately HK\$8.9 million. The decrease in profit attributable to owners of the Company is mainly due to (i) the decrease in profits generated by the Group’s timber supply chain operation and money lending operation primarily owing to the decline in their revenues; and (ii) the exchange loss incurred by the Group owing to the depreciation of Euro.

**For identification purpose only*

The Company is in the process of finalising the interim results of the Group for HY2022. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for HY2022 which have not been confirmed or reviewed by the Company's auditor.

Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for HY2022 which is expected to be announced before the end of November 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Reliance Global Holdings Limited
Wang Jingyu
Chairlady

Hong Kong, 21 November 2022

As at the date of this announcement, the Board comprises Ms. Wang Jingyu (Chairlady), Mr. Lai Ming Wai (Chief Executive Officer) and Ms. Chan Yuk Yee as Executive Directors; and Mr. Yam Kwong Chun, Mr. Chiang Bun and Mr. Chai Chi Keung as Independent Non-executive Directors.