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China Wood Optimization (Holding) Limited

中國優材(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1885)

**RESIGNATION OF
EXECUTIVE DIRECTOR, CHAIRLADY AND
AUTHORISED REPRESENTATIVE
AND
APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The board (“**Board**”) of directors (“**Director(s)**”) of China Wood Optimization (Holding) Limited (the “**Company**”) announces that Ms. Yim Tsun (“**Ms. Yim**”) has resigned from her position as an executive Director, chairlady of the Board and (i) an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**LR Authorised Representative**”); and (ii) an authorised representative of the Company for accepting service of process and notices in Hong Kong as required under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) (the “**Agent for the service of process in HK**”) with effect from 21 November 2022 due to other personal commitments.

Ms. Yim has confirmed that she has no disagreement with the Board and there are no matters with respect to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Yim for her contributions to the Company during the tenure of her office.

The Board further announces that following the resignation of Ms. Yim, Mr. Li Li (an executive Director) has been appointed as the LR Authorised Representative and Ms. Ho Wing Yan (company secretary of the Company) has been appointed as Agent for the service of process in HK.

By Order of the Board
China Wood Optimization (Holding) Limited
Li Li
Executive Director

Hong Kong, 21 November 2022

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Li Li; one non-executive Director, namely Ms. Chan Pui Sze and two independent non-executive Directors, namely Mr. Qian Ze and Ms. Hu Xiaoyun.