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## **Yee Hop Holdings Limited**

### **義合控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1662)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Yee Hop Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2022 (the “**2022 Interim Period**”) and the information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company within a range of approximately HK\$14.0 million to HK\$17.0 million for the 2022 Interim Period, as compared to a loss attributable to the owners of the Company of approximately HK\$11.5 million for the six months ended 30 September 2021 (the “**2021 Corresponding Period**”).

The Board considers that the anticipated turnaround from a loss attributable to owners of the Company for the 2021 Corresponding Period to a profit attributable to owners of the Company for the 2022 Interim Period was mainly attributable to the following combined factors which include:

- (i) the receipts of grants of approximately HK\$7.1 million under the “Anti-epidemic Fund” and the “Employment Support Scheme” from the Government of the Hong Kong Special Administrative Region due to the outbreak of the coronavirus disease (COVID-19) in the 2022 Interim Period (Nil for the 2021 Corresponding Period);
- (ii) the absence of loss contributed by the Shenzhen BGI Marine Sci & Tech Co. Ltd (“**BGI Marine**”) (a former indirect non-wholly owned subsidiary of the Company) in the 2022 Interim Period, as compared to the significant loss of approximately HK\$56.9 million contributed by BGI Marine in the 2021 Corresponding Period. The disposal of BGI Marine was completed in January 2022;

- (iii) the increase in interests expenses on lease liabilities of approximately HK\$4.4 million in relation to the co-operation agreements under the premises revitalisation and enhancement business during the 2022 Interim Period; and
- (iv) the absence of one-off revenue recognised in the 2022 Interim Period as compared to the recognition of revenue of approximately HK\$30.45 million from the settlement of a claim in the 2021 Corresponding Period.

The Company has yet to finalise the interim results of the Group for the 2022 Interim Period. The financial results of the Group for the 2022 Interim Period will only be ascertained after all the relevant results and accounting treatments are finalised. Since the Group's financial performance may also be affected by other factors such as valuation of the Group's assets and liabilities which may result in recognition of additional impairment loss and/or provision, the Company will make further announcement if further material financial information is available.

The information in this announcement is only based on the Board's preliminary assessment of the information currently available to the Board and the unaudited consolidated management accounts of the Group for the 2022 Interim Period, which has not been reviewed by the Company's Audit Committee and the Auditors. The information contained in this announcement may be different from the actual financial information to be published. Further details of the financial information of the Group will be disclosed in the interim results announcement and the interim report of the Company to be published in accordance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Yee Hop Holdings Limited**  
**Jim Yin Kwan Jackin**  
*Chairman and Executive Director*

Hong Kong, 22 November 2022

*As at the date of this announcement, the Executive Directors of the Company are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; Non-executive Director is Mr. Wang Jian; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Yu Hon Kwan and Mr. Wong Chi Keung Johnny.*