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(Stock code: 1443)

## POSITIVE PROFIT ALERT

This announcement is made by Fulum Group Holdings Limited (the "Company", together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 and information currently available to the Board, the Group is expected to record a net profit of approximately HK\$8 million for the six months ended 30 September 2022 (the "Review Period") when compared with a net loss of approximately HK\$2 million for the six months ended 30 September 2021. Such turnaround from loss to profit was mainly attributable to (i) the COVID-19 subsidies, including subsidies from the 2022 Employment Support Scheme, received from the government during the Review Period; and (ii) the improved operational performance of the Group in the Review Period.

The information contained in this announcement is only based on the preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Review Period and information currently available to the Board. Such information has not been audited or reviewed by the auditors or the audit committee of the Company and may be subject to adjustments. The Company is still in the process of finalising its consolidated financial statements for the Review Period. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the Review Period, which is expected to be published by the end of November 2022 pursuant to the Listing Rules requirements.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

Fulum Group Holdings Limited

Yeung Wai

Chairman and Executive Director

Hong Kong, 22 November 2022

As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Wu Kam On Keith (Vice Chairman and CEO), Mr. Yeung Yun Kei, Mr. Leung Siu Sun, Mr. Yeung Ho Wang and Mr. Yeung Chun Nin as executive Directors; and Mr. Ng Ngai Man Raymond, Mr. Wong Wai Leung Joseph and Mr. Chan Chun Bong Junbon as independent non-executive Directors.