Disclaimer	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
Cash Dividend Announcement for Equity Issuer	
Issuer name	Holly Futures Co., Ltd.
Stock code	03678
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Interim Dividend for the six months ended 30 June 2022 (updated)
Announcement date	22 November 2022
Status	Update to previous announcement
Reason for the update / change	Updates on interim dividend details, including payment date, default currency and amount in which the dividend will be paid and exchange rate and information relating to withholdingt tax
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	Not applicable
Reporting period end for the dividend declared	30 June 2022
Dividend declared	RMB 0.03 per share
Date of shareholders' approval	22 November 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.03318 per share
Exchange rate	RMB 1 : HKD 1.10611
Ex-dividend date	24 November 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	25 November 2022 16:30
Book close period	From 28 November 2022 to 02 December 2022
Record date	02 December 2022
Payment date	11 January 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716 17th Floor, Hopewell Centre 183 Queen's Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "LETTER FROM THE BOARD - II. 2022 INTERIM PROFIT DISTRIBUTION PLAN" in the circular of the Company dated 2 November 2022 and the poll results announcement dated 22 November 2022.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise holders of H Shares, the Company will withhold and pay enterprise income tax at the tax rate of 10% on behalf of such holders of H Shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding and Payment of the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who are Overseas Non-resident Enterprises.
Domestic Individual Shareholders Investing through Shanghai-Hong Kong Stock connect or Shenzhen-Hong Kong Stock Connect	20%	Pursuant to the Notice on Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program and the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets, for domestic individual shareholders who invest in H Shares through Shanghai-Hong Kong Stock connect or Shenzhen-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder), the Company will withhold and pay individual income tax at the rate of 20% on their behalf in the distribution of the dividend.
Individual - non-resident i.e. registered address outside PRC	10%	According to the Notice on Issues Concerning the Collection and Management of Individual Income Tax after the Abolishment of Guo Shui Fa (1993) No.045 promulgated by the State Taxation Administration, the Company is required to withhold and pay the individual income tax for non-resident individual holders of H shares. The Company will withhold and pay the individual income tax at the tax rate of 10%

			on behalf of the individual H shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information
The above dividend declared is tax-inclusive.

Directors of the issuer
As at the date of this announcement, the Board consists of Ms. Zhou Jianqiu and Mr. Chu Kairong as executive directors; Mr. Xue Binghai, Mr. Jiang Lin and Mr. Shan Bing as non-executive directors; and Mr. Wang Yuetang, Mr. Huang Dechun and Mr. Lo Wah Wai as independent non-executive directors