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China Vered Financial Holding Corporation Limited

中微金融控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 245)

INSIDE INFORMATION

This announcement is made by China Vered Financial Holding Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 May 2022 in relation to the Resumption Guidance, the quarterly update announcement of the Company dated 30 June 2022, the announcement of the Company dated 13 September 2022 in relation to the key findings of the Investigation (the “**Independent Investigation Announcement**”) and the quarterly update announcement of the Company dated 30 September 2022. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the above relevant announcements.

As disclosed in the Independent Investigation Announcement, based on the information available to and the work performed by, the Independent Consultant, the Independent Consultant did not identify any direct evidence indicating that other management personnel of the Company had colluded with the Former Deputy CEO of the Company and the Former OMO of CVAM.

Based on the results of the Investigation, there is no direct evidence showing any misconduct or wrongdoings and grounds of unsuitability on the part of the relevant Board members to remain with the Group to continue to perform their functions and duties. Taking into account the impact of the relevant incidents identified during the Investigation on the Company, the Independent Investigation Committee recommended that, in the best interest of the Company and its Shareholders as a whole, the executive Directors whose tenure lasted for more than three years and served as executive Directors during the material period of the relevant incidents (namely Mr. Tomohiko Watanabe, Mr. Ni Xinguang and Ms. Li Wei) shall retire from directorship of the Company. The Board noted that: (i) Mr. Tomohiko Watanabe and Ms. Li Wei had agreed to resign from directorship of the Company once suitable replacement is identified; and (ii) Mr. Ni Xinguang indicated that he did not agree

with the recommendation of the Independent Investigation Committee to step down from directorship of the Company. The Company will take steps to fulfill any such casual vacancy following the resignation of Mr. Tomohiko Watanabe and Ms. Li Wei and will make further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the resumption guidance.

By order of the Board
China Vered Financial Holding Corporation Limited
Tomohiko Watanabe
Chairman

Hong Kong, 22 November 2022

As at the date of this announcement, the Board comprises (1) Mr. Tomohiko Watanabe, Mr. Li Feng, Mr. Ni Xinguang, and Ms. Li Wei as executive Directors; (2) Mr. Zhang Boyang as non-executive Director; and (3) Mr. Wen Yuanhua, Ms. Zhou Hui and Mr. Dong Hao as independent non-executive Directors.