

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WAI KEE HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 610)



BUILD KING HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 240)

**SUPPLEMENTAL JOINT ANNOUNCEMENT
MAJOR TRANSACTION FOR WAI KEE AND MAJOR AND CONNECTED
TRANSACTION FOR BUILD KING – PROPOSED FORMATION OF JOINT
VENTURE THROUGH THE TRANSFER AND RK COMMITMENT
POSSIBLE DISCLOSEABLE TRANSACTION FOR WAI KEE IN RELATION TO
THE BALANCING TRANSACTIONS
DELAY IN DESPATCH OF CIRCULARS AND
EXTENSION OF LONG STOP DATE**

Reference is made to the joint announcement of Wai Kee Holdings Limited (“Wai Kee”) and Build King Holdings Limited (“Build King”) dated 6 October 2022 in relation to the major transaction for Wai Kee and major and connected transaction for Build King in respect of the Investment Agreement (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULARS

As stated in the Announcement, it was expected that circulars of Build King and Wai Kee (the “Circulars”) containing, among others, further details of the Investment Agreement, would be despatched to the shareholders of Build King and Wai Kee on or before 23 November 2022.

As additional time is required to finalise the financial information for inclusion in the Circulars, the despatch of the Circulars is expected to be postponed to a date falling on or before 23 December 2022.

EXTENSION OF LONG STOP DATE

Pursuant to the Investment Agreement, unless the approval of the RK Independent Shareholders, the BK Independent Shareholders and the shareholders of Wai Kee have been obtained on or before 23 December 2022 (or such later date as the JV Parties may agree in writing) (the “Long Stop Date”), the Investment Agreement will terminate at the end of that date. In view of the delay in despatch of the circular referred to above, the JV Parties have agreed in writing to defer the Long Stop Date to 31 January 2023 (or such later date as the JV Parties may agree in writing). Save and except for the aforesaid change, all the terms and conditions of the Investment Agreement remain unchanged and continue in full force and effect.

By Order of the Board
Wai Kee Holdings Limited
Anriena Chiu Wai Yee
Company Secretary

By Order of the Board
Build King Holdings Limited
Chang Kam Chuen, Desmond
Company Secretary

Hong Kong, 23 November 2022

As at the date of this announcement, the board of directors of Wai Kee comprises three executive directors, namely Mr. William Zen Wei Pao, Mr. Derek Zen Wei Peu and Miss Anriena Chiu Wai Yee, two non-executive directors, namely Mr. Brian Cheng Chi Ming and Mr. Ho Gilbert Chi Hang, and three independent non-executive directors, namely Dr. Steve Wong Che Ming, Mr. Samuel Wan Siu Kau and Mr. Francis Wong Man Chung.

As at the date of this announcement, the board of directors of Build King comprises four executive directors, namely Mr. Zen Wei Peu, Derek, Mr. Chang Kam Chuen, Desmond, Mr. Lui Yau Chun, Paul and Mr. Tsui Wai Tim, two non-executive directors, namely Mr. David Howard Gem and Mr. Chan Chi Hung, Anthony, and four independent non-executive directors, namely Mr. Ho Tai Wai, David, Mrs. Ling Lee Ching Man, Eleanor, Mr. Lo Yiu Ching, Dantes and Ms. Ng Cheuk Hei, Shirley.