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Hanhua Financial Holding Co., Ltd.*

瀚華金控股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3903)

**INSIDE INFORMATION
UPDATES ON THE RESTRUCTURING PLAN OF THE
SHAREHOLDER**

This announcement is made by Hanhua Financial Holding Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) was informed by the administrators of Loncin Group Co., Ltd. and the other 13 companies that on 21 November 2022, Chongqing No.5 Intermediate People’s Court (重慶市第五中級人民法院) (the “**Chongqing Intermediate Court**”) issued a ruling approving *Substantial consolidation and restructuring plan of 13 companies including Loncin Group Co.,*(the “**Restructuring plan**”). According to the Restructuring plan, the 432,188,780 domestic shares of the Company held by Loncin Holdings Limited Co., Ltd. (representing approximately 9.4% of the total shares of the Company) will be offset to in proportion to the corresponding creditors after Loncin Group Co., Ltd. (“**Loncin Group**”) and other 13 companies have completed the settlement with the corresponding creditors and satisfied the conditions stipulated in the Restructuring plan. The implementation period of the Restructuring plan shall be 12 months from the date of approval by the Chongqing Intermediate Court, and Loncin Group shall withdraw from the register of shareholders of the Company and will not have impact on the daily operation of the Company.

The Company will continue to closely monitor the subsequent development of the Restructuring plan. Further announcement(s) will be made by the Company as and when appropriate to inform the shareholders of the Company and potential investors of further significant developments in relation to the above matters.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hanhua Financial Holding Co., Ltd.
Zhang Jun
Chairman of the Board

Chongqing, the PRC, 23 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun, Mr. ZHANG Guoxiang and Mr. CUI Weilan; the non-executive directors of the Company are Ms. LIU Jiaoyang, Ms. LIU Tingrong, Ms. WANG Fangfei, Mr. FENG Yongxiang and Mr. LIU Bolin; and the independent non-executive directors of the Company are Mr. CAO Ziwei, Mr. LI Wei, Mr. HU Yuntong and Mr. XU Hongcai.

**For identification purpose only*