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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Hong Kong prospectus dated November 18, 2022 (the “**Prospectus**”) issued by 360 DigiTech, Inc. (the “**Company**”) for detailed information about the Global Offering before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

*In connection with the Global Offering, Citigroup Global Markets Asia Limited as stabilizing manager (the “**Stabilizing Manager**”) (or its affiliates and agents), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period on and after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates and agents) to conduct any such stabilizing action, which, if taken, will be conducted at the absolute discretion of the Stabilizing Manager (or its affiliates and agents) and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on Friday, December 23, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Friday, December 23, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares, and therefore the price of the Shares, could fall.



360 DigiTech, Inc.

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3660)

ANNOUNCEMENT OF OFFER PRICE

The Company is pleased to announce that the final offer price (the “**Offer Price**”) has been set at HK\$50.03 per Offer Share. The Company has set the Offer Price by taking into consideration, among other factors, the closing price per ADS on the Nasdaq on November 22, 2022 (the latest trading day before the Price Determination Date). Subject to approval from the Hong Kong Stock Exchange, the Class A ordinary shares are expected to begin trading on the Main Board of the Hong Kong Stock Exchange on November 29, 2022 under the stock code “3660”.

The gross proceeds to the Company from the Global Offering, before deducting underwriting fees and the offering expenses, are expected to be approximately HK\$277.2 million (assuming that the Over-allotment Option is not exercised). In addition, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters), at any time and from time to time on or before Friday, December 23, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 830,000 additional Offer Shares (representing not more than 15% of the total number of Offer Shares initially available under the Global Offering) at the International Offer Price to, among other things, cover the over-allocations in the International Offering.

The Company plans to use the net proceeds from the Global Offering for the following purposes:

- approximately 50% is expected to be used over the course of the next 3 years for research and development to enhance its technology and credit assessment capabilities, and develop more diversified technology solutions in response to the evolving needs of financial institutions and fine-tune its services and solutions;
- approximately 40% is expected to be used over the course of the next 3 years for further penetrating the Credit-Tech Industry and expanding user base; and
- approximately 10% is expected to be used over the course of the next 3 years for general corporate purposes and working capital needs.

Please refer to the section headed “Use of Proceeds” of the Prospectus for further details.

The Company will make a further announcement regarding the net proceeds from the Global Offering, the level of indications of interest in the International Offering, the level of applications of the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on or before Monday, November 28, 2022.

By order of the Board
360 DigiTech, Inc.
Hongyi Zhou
Chairman of the Board

Hong Kong, November 23, 2022

As of the date of this announcement, the board of directors of the Company comprises Mr. Hongyi Zhou, Mr. Haisheng Wu, Mr. Alex Zuoli Xu, Mr. Eric Xiaohuan Chen, Mr. Dan Zhao and Ms. Jiao Jiao as Directors; and Mr. Gang Xiao, Mr. Yongjin Fu and Mr. Andrew Y Yan as Independent Directors.