

APPENDIX II UNAUDITED PRO FORMA FINANCIAL INFORMATION

Notes:

1. The audited consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 30 June 2022 is based on the consolidated net liabilities of the Group amounted to [RMB612,499,000] extracted from the accountants’ report set out in Appendix I to this document.
2. The estimated net proceeds from the [REDACTED] are based on [REDACTED] at indicative [REDACTED] of [HK\$[REDACTED]] and [HK\$[REDACTED]] per [REDACTED], being the low-end and high-end of the stated [REDACTED] range, respectively, after deduction of the estimated [REDACTED] commissions and fees and other related expenses incurred and to be incurred by the Group (excluding [REDACTED] recognised in profit or loss prior to 30 June 2022). It does not take into account any shares which may be redesignated as ordinary shares from the Company’s preferred shares upon completion of the [REDACTED], any shares which may be issued upon the exercise of the [REDACTED] or any shares which may be issued or repurchased by the Company pursuant to the Company’s general mandates.

For the purpose of this unaudited pro forma financial information, the estimated net proceeds from the [REDACTED] is converted from Hong Kong dollars into Renminbi at an exchange rate of HK\$1.1041 to RMB1.00, which was the exchange rate prevailing on 17 October 2022 with reference to the rate published by the People’s Bank of China. No representation is made that Hong Kong dollar amounts have been, could have been or may be converted to Renminbi, or vice versa, at that rate or at all.

3. The unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 30 June 2022 per Share has been arrived on the basis of a total of [REDACTED] shares in issue assuming that the Capitalization Issue and [REDACTED] has been completed on 30 June 2022 and without taking into account the [REDACTED] shares (after the effect of Capitalization Issue) held by LX Brothers and Beauty Bear for employee incentive platforms of the Group, the [REDACTED] shares (after the effect of Capitalization Issue) which may be redesignated as ordinary shares from the Company’s preferred shares upon completion of the [REDACTED], any shares which may be issued upon the exercise of the [REDACTED] or any shares which may be issued or repurchased by the Company pursuant to the Company’s general mandates.
4. The unaudited pro forma statement of adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company per Share as at 30 June 2022 is converted from Renminbi to Hong Kong dollars at an exchange rate of RMB1.00 to HK\$1.1041, which was the exchange rate prevailing on 17 October 2022 with reference to the rate published by the People’s Bank of China. No representation is made that Renminbi amounts have been, could have been or may be converted to Hong Kong dollars, or vice versa, at that rate or at all.
5. No adjustment has been made to the unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 30 June 2022 to reflect any trading result or other transaction of the Group entered into subsequent to 30 June 2022. In particular, the unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as shown on II-1 have not been adjusted to illustrate the effect of the following:

Upon completion of the [REDACTED], the Company’s preferred shares existing on 30 June 2022 would have been redesignated as ordinary shares and the carrying amount of the Company’s preferred shares on 30 June 2022 of [RMB[REDACTED]], assuming no further changes in fair values upon [REDACTED], would have been reclassified to equity. The redesignation of the Company’s preferred shares would have increased the total number of shares in issue based on the assumption stated in Note 3 above by [REDACTED] shares (after the effect of Capitalization Issue) and would have adjusted the unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 30 June 2022 by [RMB[REDACTED]].

The effect of the redesignation of the Company’s preferred shares into ordinary shares of the Company (the “Subsequent Transactions”) would have adjusted the unaudited pro forma adjusted consolidated tangible assets less liabilities of the Group attributable to owners of the Company as at 30 June 2022 by [RMB[REDACTED]] to unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company of [RMB[REDACTED]] based on an [REDACTED] of [HK\$[REDACTED]] per [REDACTED] and unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company of [RMB[REDACTED]] based on an [REDACTED] of [HK\$[REDACTED]] per [REDACTED] and would have increased the total number of shares in issue by [REDACTED] shares to a total of [REDACTED] shares in issue. Had such Subsequent Transactions been taken into account, the unaudited pro forma adjusted consolidated net tangible assets of the Group attributable to owners of the Company as at 30 June 2022 per Share would be [RMB[REDACTED]] (equivalent to [HK\$[REDACTED]]), based on an exchange rate of RMB1.00 to HK\$1.1041 as detailed in Note 4 above) based on an [REDACTED] of [HK\$[REDACTED]] per [REDACTED] and [RMB[REDACTED]] (equivalent to [HK\$[REDACTED]]), based on an exchange rate of RMB1.00 to HK\$1.1041 as detailed in Note 4 above) based on an [REDACTED] of [HK\$[REDACTED]] per [REDACTED], respectively. It does not take into account the [REDACTED] shares (after the effect of Capitalization Issue) held by LX Brothers and Beauty Bear for employee incentive platforms of the Group, any shares which may be issued upon the exercise of the [REDACTED] or any shares which may be issued or repurchased by the Company pursuant to the Company’s general mandates.

[REDACTED]

[REDACTED]

[REDACTED]