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(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

UNAUDITED CONTRACTED SALES PERFORMANCE FOR SEPTEMBER AND OCTOBER 2022

Shenzhen Investment Limited (the "Company", together with its subsidiaries, the "Group") wishes to provide to the shareholders of the Company the attached press release of the sales performance of the Group for September and October 2022 (the "Press Release").

The sales data contained in the Press Release is based on the summary of internal information of the Group, which has not been audited nor reviewed by external auditor and as such, it is for investors' reference only.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the shares of the Company.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 24 November 2022

As at the date of this announcement, the Board comprises 7 directors, of which Dr. LU Hua, Ms. CAI Xun and Ms. SHI Xiaomei are the executive directors of the Company, Mr. DONG Fang is the non-executive director of the Company and Mr. WU Wai Chung, Michael, Mr. LI Wai Keung and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.

[For immediate release]



SZI Announces Unaudited Contracted Sales for September and October 2022

24 November 2022–Hong Kong) Shenzhen Investment Limited ("SZI" or "Group", SEHK stock code: 604.HK) announces the Group's unaudited contracted sales for September and October 2022.

The Group's unaudited contracted sales for September 2022 amounted to approximately RMB679 million, representing a decrease of 31.0% MoM and an increase of 76.0% YoY. The contracted sales area was approximately 27,039 sq.m., down 20.4% MoM and up 31.2% YoY.

The contracted sales increased significantly in October 2022. The Group continued to launch its projects in Zhongshan, Guangzhou Nansha and other cities during the National Day holiday in China, and the sales performance marked a new record for the same period. The Park Mansion project in Guangming District, Shenzhen was sold out on the launching day, with 444 units sold and a total subscription amount of approximately RMB 2.19 billion. The subscribed but not yet contracted amounts are to be booked as contracted sales soon. The Group's unaudited contracted sales for October 2022 amounted to approximately RMB2.77 billion, representing an increase of 307.8% MoM and a decrease of 49.8% YoY. The contracted sales area was approximately 69,553 sq.m., up 104.6% MoM and up 14.6% YoY.

For the first 10 months of 2022, the Group recorded unaudited total contracted sales of approximately RMB9.828 billion, representing a decrease of 31.8% YoY, and the total contracted sales area was approximately 354,592 sq.m., down 26.2% YoY. The average selling price was approximately RMB27,716 per sq.m..

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For enquiry, please contact:

Shenzhen Investment Limited

Nicole Zhou

Tel: (852) 2312 8746

Email: zhouq@shumyip.com.hk

Financial PR (HK) Limited

 $Tim\ Yue\ /\ James\ Lo\ /\ Leilei\ Qi\ /\ Him\ Chu$

Tel: (852) 2610 0846 Email: szi@financialpr.hk