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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

**COMPLETION OF THE IMPLEMENTATION OF
“FULL CIRCULATION” OF
CERTAIN DOMESTIC SHARES OF THE COMPANY
AND
RESTORATION OF PUBLIC FLOAT**

This announcement is made by China Huarong Asset Management Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Completion of “Full Circulation”

References are made to the announcements of the Company dated 20 April 2022, 14 October 2022 and 21 November 2022 (the “**Announcements**”) in relation to, among other matters, (i) the proposed implementation of “Full Circulation” of certain Domestic Shares of the Company; (ii) the approval of the application for the implementation of “Full Circulation” of certain Domestic Shares of the Company by the CSRC; and (iii) the listing approval granted by the Hong Kong Stock Exchange for the implementation of “Full Circulation” of certain Domestic Shares of the Company. Capitalized terms in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The board of directors of the Company (the “**Board**”) is pleased to announce that the conversion of total 8,357,624,049 unlisted Domestic Shares held by the Participating Shareholders into H Shares has been completed on 24 November 2022. The listing of the Converted H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on 25 November 2022.

Restoration of Public Float

References are made to (i) the announcements of the Company dated 21 November 2021 and 31 August 2022 in relation to the temporary waiver granted by the Hong Kong Stock Exchange to the Company to allow the minimum public float of the Company to be reduced to 18.23% for the period up to 31 December 2022; and (ii) the announcement of the Company dated 21 November 2022 (the “**Announcement**”) in relation to, among others, the shareholding structure of the Company upon the completion of the Full Circulation.

As of the date of this announcement, no changes occurred in relation to the shareholding structure of the Company set out in the Announcement. Upon the completion of the Full Circulation, the H Shares of the Company held by the public shareholders will represent approximately 28.64% of the Company’s total issued shares, and meet the requirements on the minimum public float of 25% as set out in Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
24 November 2022

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun as executive director; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping and Mr. XU Wei as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.