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HAICHANG OCEAN PARK HOLDINGS LTD.

海昌海洋公園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2255)

VOLUNTARY ANNOUNCEMENT ENTERING INTO COOPERATION FRAMEWORK AGREEMENT WITH DALIAN FOREST ZOO CO., LTD.

This announcement is made by Haichang Ocean Park Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors (the “**Board**”) is pleased to announce the latest development of the tourism and leisure services and solutions business of the Group. The Group has recently entered into a cooperation framework agreement with Dalian Forest Zoo Co., Ltd.* (大連森林動物園有限公司), under which the parties will jointly develop an international IP-themed entertainment project in Dalian Forest Zoo (the “**Project**”).

According to the cooperation framework agreement, by leveraging their respective advantages, the parties will make a joint investment and cooperate to build an indoor parent-child snow park in the second performance venue of Dalian Forest Zoo, with a construction area of about 4,300 square meters, and intend to set up an international IP-themed interactive area, polar marine animal display area, ice and snow play area, ice and snow performance area, catering and coffee area, etc.

Dalian Forest Zoo Co., Ltd. is a wholly-owned subsidiary of Dalian Cultural Tourism Development Group Co., Ltd., a municipal state-owned enterprise affiliated with Dalian government. Dalian Forest Zoo is located in the Baiyun Mountain Scenic Area on the southern coast of Dalian City, with a total area of approximately 7.2 square kilometers, and became one of the first AAAA scenic areas in China in 2000.

* *For identification purpose only*

The Board believes that the Project will become the first delivery project of the “International IP Pavilion (國際 IP 常設館)” product series of the tourism and leisure services and solutions business of the Group, which can fully leverage its own integrated strength and competitive advantage in the customisation, design, operation of tourism and leisure products, and the relevant brand resources. “International IP Pavilion” is the product series of the tourism and leisure services and solutions business of the Group, and the Group will continue the expansion of its geographical presence across China to provide a more diversified range of quality products and services for China’s huge family tourism and leisure market. At the same time, the Group continued to integrate IP commercialization into its theme parks, scenic areas, lifestyle hotels, commercial properties and other on-ground consumption and entertainment scenarios, and translate the unique cohesiveness and backflow effect of those IPs into private traffic and eventually build a new roadmap for consumption with moats of IP consumption scenarios, private traffic, IP merchandise output and supply chain business.

By Order of the Board
Haichang Ocean Park Holdings Ltd.
Qu Naijie
Executive Director and Chief Executive Officer

Shanghai, the People’s Republic of China, 24 November 2022

As at the date of this announcement, the executive Directors are Mr. Qu Naijie, Mr. Qu Cheng and Mr. Zhang Jianbin; the non-executive Directors are Mr. Wang Xuguang, Mr. Li Hao and Mr. Yuan Bing; and the independent non-executive Directors are Mr. Chen Guohui, Mr. Wang Jun and Ms. Zhang Meng.