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**LONGFOR GROUP HOLDINGS LIMITED**

**龍湖集團控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHAIRPERSON OF THE REMUNERATION COMMITTEE**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHAIRPERSON OF REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that in order to devote more time to his personal commitments, Mr. Zeng Ming (“**Mr. Zeng**”) has tendered his resignation as an independent non-executive director and chairperson of the remuneration committee of the Company with effect from 1 January 2023.

Mr. Zeng has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zeng for his valuable efforts and contributions to the Company during his tenure of service.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRPERSON OF REMUNERATION COMMITTEE**

The Board is pleased to announce that Mr. Leong Chong (梁翔) (“**Mr. Leong**”) has been appointed as an independent non-executive director and chairperson of the remuneration committee of the Company with effect from 1 January 2023. The biographical details of Mr. Leong are as follows:

Mr. Leong, aged 56, obtained his bachelor’s degree in computer science from the University of California, Berkeley in the United States of America in December 1990. Mr. Leong has over 28 years of experience in finance field. From July 1997 to June 2000, he worked as an analyst in the equity research division of Morgan Stanley Dean Witter. From June 2000 to October 2001, he was a director of the equity research department of Credit Suisse First Boston (Hong Kong) Limited. From June 2002 to September 2015, he worked in Morgan Stanley Asia Limited with the last position held as the managing director of the investment banking division. From December 2016 to March 2019, he was the deputy general manager of S.F. Holding Co., Ltd. (順豐控股股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002352.SZ). Mr. Leong has been appointed as an independent non-executive director of JY Grandmark Holdings Limited (景業名邦集團控股有限公司) (a company listed on the Stock Exchange, stock code: 2231) and Central China New Life Limited (建業新生活有限公司) (a company listed on the Stock Exchange, stock code: 9983) since November 2019 and April 2020, respectively.

Mr. Leong was a director of Gateway Capital Group Limited (國匯融資集團有限公司), a company incorporated in Hong Kong and was dissolved on 9 August 2002. Mr. Leong confirmed that the above company was solvent prior to its deregistration and was deregistered as it had not commenced business since establishment or had ceased to conduct business. He further confirmed that, as of the date of this announcement, no claims have been made against him and he was not aware of any threatened or potential claims made against him and there are no outstanding claims and/or liabilities as a result of the deregistration of the above company.

Mr. Leong has entered into a director service contract as an independent non-executive director with the Company with effect from 1 January 2023. In accordance with the Articles, Mr. Leong is subject to retirement and re-election at the forthcoming annual general meeting. The term of Mr. Leong's service as an independent non-executive director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Articles. According to the terms of the contract, Mr. Leong will receive a director's fee of HK\$400,000 per annum, which is determined by reference to, among other things, his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Leong is deemed to be interested in 200,000 shares of the Company through his spouse pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above and as at the date of this announcement, Mr. Leong (i) has not held any positions within any members of the Group; (ii) does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; (iii) does not have any interests in the shares of the Company within the meanings of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the past three years. Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and no other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Leong.

The Board would like to take this opportunity to welcome Mr. Leong on his appointment.

By Order of the Board  
**Longfor Group Holdings Limited**  
**Mr. Chen Xuping**  
*Chairperson*

Hong Kong, 25 November 2022

*As at the date of this announcement, the Board comprises nine members: Mr. Chen Xuping, Mr. Zhao Yi and Ms. Shen Ying who are executive directors; Mr. Shao Mingxiao and Mr. Xia Yunpeng who are non-executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.*