

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Oi Wah Pawnshop Credit Holdings Limited

靄華押業信貸控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1319)

ANNOUNCEMENT PURSUANT TO RULE 14.36 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 25 November 2021 in relation to the Loan Agreement entered into between Oi Wah CL (an indirect wholly-owned subsidiary of the Company) as lender and the Customers as borrowers for the granting of the Loan (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 25 November 2022, Oi Wah CL and the Customers entered into a supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the Loan Agreement shall be supplemented and amended to the effect that:

- (i) the term of the Loan shall be extended to 15 months commencing from the drawdown date of the Loan;
- (ii) the interest rate for the Loan shall be changed to 15% per annum; and
- (iii) the Customers shall repay the interests on a monthly basis with HK\$2,100,000.00, HK\$4,200,000.00, HK\$1,050,000.00 and the remaining balance of the principal amount to be repaid on 2 December 2022, 3 January 2023, 2 February 2023 and at loan maturity, respectively.

Save as disclosed above, all other principal terms and conditions of the Loan Agreement remain unchanged and in full force and effect.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLEMENTAL AGREEMENT

The terms of the Supplemental Agreement were negotiated on an arm's length basis between Oi Wah CL and the Customers. Taking into account the prevailing market interest rate, and the cash inflow and revenue to be generated from the expected additional interest income in connection with the extension of the term of the Loan and increased interest rate, the Directors consider that the terms of the Supplemental Agreement are fair and reasonable and the entering into of the Supplemental Agreement is in the interests of the Company and its Shareholders as a whole.

LISTING RULES IMPLICATIONS

This announcement is made by the Company pursuant to Rule 14.36 of the Listing Rules as the extension of term of the Loan and change in interest rate for the Loan constitute material variation of the terms of the Loan Agreement previously announced under the Announcement.

On order of the Board of
Oi Wah Pawnshop Credit Holdings Limited
Chan Kai Ho Edward
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 25 November, 2022

As at the date of this announcement, the Board comprises Mr. Chan Kai Ho Edward (Chairman and Chief Executive Officer), Mr. Chan Chart Man, Ms. Chan Mei Fong and Ms. Chan Ying Yu as executive Directors; Mr. Chan Kai Kow Mackxion and Mr. Ng Siu Hong as non-executive Directors; and Mr. Lam On Tai, Dr. Leung Shiu Ki Albert and Dr. Yip Ngai as independent non-executive Directors.