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Sino Energy International Holdings Group Limited 中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 1096)

(1) UPDATE ON JUDICIAL REVIEW; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Sino Energy International Holdings Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE ON JUDICIAL REVIEW

Reference is made to the announcements of the Company dated 29 July 2022 and 16 November 2022, respectively, in relation to the Company's updates on judicial review (the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless stated otherwise.

On 22 November 2022, the Stock Exchange issued a letter to the Company advising that, amongst other things, (i) the last day of listing of the Company's shares will be 29 November 2022 and the listing of its shares will be cancelled with effect from 9:00 a.m. on 30 November 2022; and (ii) the Stock Exchange will on 28 November 2022 publish an announcement cancelling the Company's listing status.

On 25 November 2022, the Company lodged a notice of appeal (the "Appeal") to appeal against the decision of the Court of First Instance in dismissing the Company's application for judicial review against the LRC Decision in HCAL 686/2022 which was made on 11 November 2022 with reasons given on 15 November 2022 pursuant to Order 53 Rule 3(4) of the Rules of High Court (Chapter 4A of the Laws of Hong Kong).

The Company will continue to keep the shareholders and potential investors of the Company informed of any material development to the Appeal as and when appropriate and in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2020 until further notice.

By order of the Board

Sino Energy International Holdings Group Limited

Chen Jianbao

Chairman

Hong Kong, 25 November 2022

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Mr. Kwong Yuk Lap and Mr. Tao Yunlong; and the independent non-executive Directors are Mr. Wang Kun and Mr. Zhou Weiyu.