

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Xiabuxiabu Catering Management (China) Holdings Co., Ltd.
呷哺呷哺餐飲管理(中國)控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 520)

**RESIGNATION AND RE-DESIGNATION OF
NON-EXECUTIVE DIRECTOR AND
CHANGE OF AUDIT COMMITTEE MEMBER**

The Board announces that Mr. Zhang Chi has resigned as a non-executive director and Ms. Li Jie has been re-designated as a non-executive director of the Company with effect from 25 November 2022.

The board of directors (the “**Board**”) of Xiabuxiabu Catering Management (China) Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in directorship and composition of the board committee with effect from 25 November 2022:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Zhang Chi (“**Mr. Zhang**”) has resigned from the Board due to personal reasons with effect from 25 November 2022. He has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

With effect from 25 November 2022, Ms. Li Jie (“**Ms. Li**”) has been re-designated as a non-executive director of the Company.

Ms. Li Jie, aged 42, was appointed as an alternate director to Mr. Zhang with effect from 30 June 2018. She is currently an Operating Principal at General Atlantic as part of the firm’s Resources Group and focuses on providing financial and analytical expertise to the portfolio companies in China. She currently serves as a board member of Today Inc. and Little Golden Star Education Group Holdings Limited. She previously served as a non-executive director of Tenfu (Cayman) Holdings Company Limited (stock code: 6868) from August 2018 to March

2020. Prior to joining General Atlantic in 2018, Ms. Li was the Chief Financial Officer at Global Logistic Properties (GLP) in the Financial Services segment. Prior to that, she was the Chief Financial Officer of Yunmanman (YMM), a logistic platform start-up company. Ms. Li also has over 10 years financial due diligence experience with PricewaterhouseCoopers Transaction Services in China and Australia merger and acquisition markets. Ms. Li earned her bachelor degree in international journalism from the Shanghai International Studies University as well as a second degree in law from Fudan University in July 2002.

The Board considered and accepted the recommendation from the Nomination Committee to re-designate Ms. Li as a non-executive director, after reviewing her academic qualification, working experience and contributions to the Board during her tenure as an alternate director of the Company.

Save as disclosed herein, as at the date of this announcement, Ms. Li (i) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any other members of the Group; and (iii) does not have any relationship with any director, substantial shareholder, controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or senior management of the Company; (iv) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Li has entered into a letter of appointment with the Company for a term of three years commencing from 25 November 2022, subject to the directors’ retirement and re-election requirements under the articles of association of the Company and the Corporate Governance Code set out in Appendix 14 to the Listing Rules. Ms. Li is not entitled to any director’s fee.

Save as disclosed above, there is no information relating to the re-designation of Ms. Li that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters in connection with her appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend its welcome to Ms. Li in respect of her new position and to express its sincere gratitude to Mr. Zhang for his invaluable contribution to the Company during his service.

CHANGE OF AUDIT COMMITTEE MEMBER

The Board further announces that after the abovementioned resignation of Mr. Zhang as a member of the Audit Committee, Ms. Li is re-designated as a member of the Audit Committee. Accordingly, the Audit Committee shall comprise two independent non-executive directors, namely Mr. Hon Ping Cho Terence and Mr. Kot Man Tat and a non-executive director, Ms. Li, with effect from 25 November 2022. Mr. Hon Ping Cho Terence is the chairman of the Audit Committee.

By order of the Board
Xiabuxiabu Catering Management (China) Holdings Co., Ltd.
HO Kuang-Chi
Chairman

Hong Kong, 25 November 2022

As at the date of this announcement, the Board comprises Mr. HO Kuang-Chi as executive director; Ms. CHEN Su-Yin and Ms. LI Jie as non-executive directors; and Mr. HON Ping Cho Terence, Ms. CHEUNG Sze Man and Mr. KOT Man Tat as independent non-executive directors.