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Crown International Corporation Limited
皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Reference is made to the annual report of Crown International Corporation Limited (the “**Company**”) for the year ended 31 March 2022 (the “**2022 Annual Report**”).

This announcement is made to provide supplemental information to the 2022 Annual Report in relation to the disclosure of share options as set out in Rule 17.07 of the Listing Rules.

Details of the options are as follows:

| | |
|-----------------|---|
| Grant date | 20 September 2021 |
| Vesting period | Immediately vested from date of grant |
| Exercise period | 20 September 2021 to 19 September 2031 |

Exercise price at date of grant HK\$0.187

Price of the Company's shares at the date of grant (*Note 1*) HK\$0.16

Note 1: The price of the Company's shares disclosed as at the date of the grant of the share options is the higher of the closing price of the shares of the Company on the date of grant of the share options or the average Stock Exchange closing price for the five business days immediately preceding the date of the grant of the share options.

The movement of share options granted and weighted average exercise prices of share options

| | Employee | |
|---|----------------------|-----------------------|
| | Number of | Weighted |
| | share options | average |
| | | exercise price |
| | | <i>HK\$</i> |
| Outstanding at 1 April 2020 | — | — |
| Granted during the year | — | — |
| Exercised during the year | — | — |
| Lapsed during the year | — | — |
| Outstanding at 31 March 2021 and 1 April 2021 | — | — |
| Granted during the year | 102,900,000 | 0.187 |
| Exercised during the year | — | — |
| Lapsed during the year | — | — |
| Outstanding at 31 March 2022 | 102,900,000 | 0.187 |

During the financial year, there were no share options has been cancelled.

The above information does not affect the information disclosed in the 2022 Annual Report and save as disclosed in this announcement, all other information in the 2022 Annual Report remains unchanged.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Executive Director

Hong Kong, 25 November 2022

As at the date of this announcement, the Board comprises one executive Director, namely Mr. MENG Jin Long; and two independent non-executive Directors, namely Mr. REN Guo Hua and Mr. CHEN Fang.