

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

TERMINATION OF CONNECTED TRANSACTION ABSORPTION AND MERGER OF HUAINAN MINING GROUP BY HUAIHE ENERGY

References are made to the announcements of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated February 22, 2022 and June 21, 2022, in relation to the Absorption and Merger of Huainan Mining Group by Huaihe Energy through a combination of issuing shares and/or convertible corporate bonds and paying cash to Existing Shareholders (the “**Announcements**”). Unless the context requires otherwise, the terms used herein have the same meanings as defined in the Announcements.

The Company received the notice from Huainan Mining Group, which stated that, as there were significant adverse changes as regards to the recovery of proceeds from mining right transfers by the local government from two coal mining project companies under Huaihe Energy Western Coal Power Group Co., Ltd., a subsidiary of Huainan Mining Group and it is expected that such issue is difficult to be solved in a short term, the Absorption and Merger is going to be terminated.

On November 28, 2022, Huaihe Energy, Huainan Mining Group and the Existing Shareholders of Huainan Mining Group (including the Company) (collectively referred to as the “**Parties**”) entered into the Termination Agreement regarding the Absorption and Merger Agreement and the Supplemental Agreement between Huaihe Energy (Group) Co., Ltd. and Huainan Mining Industry (Group) Co., Ltd. (the “**Termination Agreement**”). Pursuant to the Termination Agreement, as the Absorption and Merger Agreement and the Supplemental Agreement to the Absorption and Merger Agreement between Huaihe Energy (Group) Co., Ltd. and Huainan Mining Industry (Group) Co., Ltd. (the “**Supplemental Agreement**”) have not yet been effective, the Parties unanimously agree to terminate the Absorption and Merger Agreement and the Supplemental Agreement and shall not be mutually subject to any default liability for the agreement termination. The entering into and performance of the Termination Agreement does not constitute a basis for one party to claim

any fees or payments against other parties. The Termination Agreement shall be established and effective on the date of signing by each of the legal representatives or authorized representatives of the Parties with their respective official seals affixed.

By Order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
November 28, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. TANG Jiang and Mr. LIU Chong as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun and Mr. SUN Maosong as independent non-executive directors.