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OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING

This announcement is made by Ozner Water International Holding Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements of the Company dated 18 March 2021, 6 May 2021, 17 June 2021, 16 September 2021, 16 December 2021, 16 March 2022, 17 June 2022, 27 July 2022, 28 July 2022 and 16 September 2022 in relation to, amongst other matters, the suspension of trading, Resumption Guidance and updates on the resumption progress; (ii) the announcements of the Company dated 20 July 2020, 16 December 2020, 22 December 2020, 18 March 2021, 3 May 2021, 28 July 2022 and 13 September 2022 in relation to, amongst other matters, the winding up petition against the Company, the appointment of the Provisional Liquidator, appointment of the Liquidators, sanction of Creditors Scheme and permanent stay of the winding up order upon Resumption; (iii) the announcements of the Company dated 30 December 2020, 11 January 2021, 1 July 2021, 19 July 2021 and 16 September 2022 in relation to, amongst other matters, the resignation of Directors and the appointment of the Independent Non-Executive Directors; (iv) the announcements of the Company dated 7 April 2021, 11 October 2022 and 12 October 2022 in relation to, amongst other matters, the delay in publication of Annual Results and the publication of outstanding Annual and Interim Results; and (v) the announcements of the Company dated 20 June 2022, 19 July 2022, 19 August 2022, 8 September 2022, 12 October 2022, 24 October 2022 and 28 October 2022 in relation to, amongst other matters, the Proposed Restructuring, the despatch of Circular and the appointment of Independent Financial Adviser (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

CANCELLATION OF LISTING

The Company received a letter from the Stock Exchange dated 18 November 2022 informing the Company that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) considered the Company’s resumption and listing status on 17 November 2022 and the Listing Committee decided to cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Decision**”). As the Company has decided not to proceed to the review of the Decision, the last day of listing of the Shares would be on 2 December 2022 (the “**Last Listing Date**”), and the listing of the Shares would be cancelled with effect from 9:00 a.m. on 5 December 2022.

IMPLICATIONS ON THE RESTRUCTURING, CREDITORS SCHEME AND THE WINDING UP

As a result of the cancellation of listing, the Subscription, Capital Reorganisation and the application for Whitewash Waiver will not take place. However, the Operational Restructuring and Debt Restructuring (by way of the Creditors Scheme) shall continue in accordance with the scenario that Resumption does not take place. In particular, the Operating Companies, namely Ozner ispring (Hong Kong) Limited (i.e. SPV1), Ozner ispring International (Hong Kong) Limited (i.e. SPV1A), Shanghai Ozner ispring Environmental Technology Development Co., Ltd. (i.e. SPV2) and Shanghai Haoyou Water Purification Technology Development Co., Ltd. (i.e. SPV3) together with their subsidiaries and affiliates from time to time, shall continue to be authorised to use and apply the Intangible Assets to be owned by the Scheme Company for the Water Purification Business, subject to the terms of the Restructuring Agreement and the Creditors Scheme having been duly approved by the creditors of the Company and sanctioned by the Hong Kong Court. Please refer to sections 3 and 4 of the Company’s announcement dated 18 August 2022 for details of the Operational Restructuring and Debt Restructuring in the scenario that the Resumption is unsuccessful.

The order granted by the Hong Kong Court dated 7 September 2022 provides that the permanent stay of all further proceedings in the winding up of the Company and the release and discharge of the Liquidators are conditional upon the publication of a resumption of trading notice by the Stock Exchange. As a result of the cancellation of listing and the Company’s decision not to proceed to review the Decision, the proceedings in the winding up of the Company will not be stayed and the Liquidators will not be released and discharged pursuant to the Court order.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders who have queries about the implications of the cancellation of listing of the Shares are advised to seek appropriate professional advice.

For and on behalf of
Ozner Water International Holding Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chan Man Hoi
Joint and Several Liquidators
acting as agents without personal liability

Hong Kong, 28 November 2022

At the date of this announcement, the Board comprises the following Directors:

At the date of this announcement, the executive Directors are XIAO Shu and XIE Jinlong and the non-executive Director is WANG Xiaodong; the independent non-executive Directors are ANG Mei Lee Mary, LAM Kwun Leung, and MAK Tin Sang.

The Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Investor) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the sole director and sole shareholder of the Investor) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The sole director and sole shareholder of the Investor, namely WANG Xiaogang, accepts full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Liquidators) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.