

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POLL RESULT OF SPECIAL GENERAL MEETING HELD ON 28 NOVEMBER 2022

The Board is pleased to announce that the Ordinary Resolution proposed at the SGM was duly passed by the Independent Shareholders by way of poll at the SGM held on 28 November 2022.

References are made to the joint announcements of the Company, Chinney Investments, Limited and Hon Kwok Land Investment Company, Limited dated 26 September 2022 and 18 October 2022, the circular of the Company dated 8 November 2022 (the “Circular”) in relation to the Proposed CT and the notice of SGM of the Company dated 8 November 2022 (the “Notice of SGM”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that at the SGM held on 28 November 2022, the ordinary resolution set out in the Notice of SGM (the “Ordinary Resolution”) was duly passed by the Independent Shareholders by way of poll. Tricor Tengis Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the SGM.

The poll result taken at the SGM was as follows:

| Ordinary Resolution | No. of Shares Voted (Percentage) | |
|---|-------------------------------------|-----------|
| | For | Against |
| To approve the Framework Agreement and all transactions contemplated thereunder.# | 34,435,480 (100%) | 0 (0%) |

The full text of the Ordinary Resolution is set out in the Notice of SGM.

As at the date of the SGM, the total number of issued shares of the Company (the “Shares”) was 594,899,245 shares. In accordance with the Listing Rules, Dr. James Sai-Wing Wong together with his associates, who are connected persons of the Company (within the meaning of the Listing Rules) indirectly holding 438,334,216 Shares, representing approximately 73.68% of the issued Shares, have abstained from voting on the Ordinary Resolution proposed at the SGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Ordinary Resolution at the SGM was 156,565,029 Shares, representing approximately 26.32% of the issued Shares.

Save as disclosed above and to the best knowledge, information and belief of the Directors, there were no other Shareholders required under the Listing Rules to abstain from voting on the Ordinary Resolution at the SGM. There were no Shareholders entitled to attend and abstain from voting in favour of the Ordinary Resolution at the SGM pursuant to Rule 13.40 of the Listing Rules, and none of the Shareholders had stated their intention in the Circular to vote against or abstain from voting on the Ordinary Resolution at the SGM.

As more than 50% of the votes were cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company at the SGM.

As aforementioned, owing to the interests in the Proposed CT, Dr. James Sai-Wing Wong did not attend the SGM and he together with his associates have abstained from voting on the Ordinary Resolution. Mr. James Sing-Wai Wong, being the son of Dr. James Sai-Wing Wong, did not attend the SGM voluntarily for the purpose of good corporate governance. Mr. Chi-Chiu Wu did not attend the SGM due to other business commitments. Save as disclosed above, all other Directors attended the SGM either in person or via electronic means.

By Order of the Board
Yun-Sang Lo
Company Secretary

Hong Kong, 28 November 2022

At the date of this announcement, the Board comprises of eight Directors, of which four are executive Directors, namely Dr. James Sai-Wing Wong, Mr. Yuen-Keung Chan, Mr. James Sing-Wai Wong and Mr. Philip Bing-Lun Lam; and four are independent non-executive Directors, namely Mr. Chi-Chiu Wu, Mr. Ronald James Blake, Mr. Anthony King-Yan Tong and Ms. Dee-Dee Chan.

** For identification purpose only*