

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Global Offering, the following persons will have or be deemed or taken to have interests and/or short positions in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal values of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company:

| Name of Shareholder | Nature of Interest | As at the Latest Practicable Date | | Immediately Following the Completion of the Global Offering | | |
|---------------------|-------------------------------------------------|-----------------------------------|------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| | | Number of Shares ¹ | Approximate % of Interest in our Company | Number of Shares ¹ | Assuming the Over-allotment Option is not Exercised Approximate % of Interest in our Company | Assuming the Over-allotment Option is Exercised in Full Approximate % of Interest in our Company |
| Mr. Xu | Interest in controlled corporation ² | 152,000,000(L) | 100% | 750,000,000(L) | 75.00% | 72.29% |
| Ms. Chen | Interest of spouse ³ | 152,000,000(L) | 100% | 750,000,000(L) | 75.00% | 72.29% |
| TopSun | Interest in controlled corporation ² | 152,000,000(L) | 100% | 750,000,000(L) | 75.00% | 72.29% |
| First Oriental | Beneficial owner | 152,000,000(L) | 100% | 750,000,000(L) | 75.00% | 72.29% |

Notes:

(1) (L) denotes long position.

(2) As at the Latest Practicable Date, the entire shareholding interest of First Oriental was held by TopSun which was owned as to 70% by Mr. Xu and 30% by Ms. Chen. Accordingly, each of Mr. Xu and TopSun is deemed to be interested in all the Shares held by First Oriental under the SFO.

(3) Ms. Chen is the spouse of Mr. Xu. Accordingly, Ms. Chen is deemed to be interested in all the Shares that Mr. Xu is interested in under the SFO.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the Global Offering, have or deemed or taken to have interests and/or short positions in our Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal values of any class of share capital carrying rights to vote in all circumstances at the general meetings of our Company.