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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 29 NOVEMBER 2022**

References are made to the notice of extraordinary general meeting (the “**EGM**”) and the circular (the “**Circular**”) of Qilu Expressway Company Limited (the “**Company**”) dated 31 October 2022. Unless otherwise indicated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE EGM

The EGM was held at 10:00 a.m. on Tuesday, 29 November 2022 at Video Conference Room, 24th Floor, Block 4, Zone 3, Hanyu Financial & Business Centre, No. 7000, Jingshi East Road, High-tech Zone, Jinan City, the PRC. The resolutions proposed at the EGM were taken by poll.

As at the date of the EGM, the total number of Shares was 2,000,000,000 Shares. As disclosed in the Circular, Shandong Hi-Speed, a subsidiary of Shandong Hi-Speed Group, held 778,500,000 Shares, representing approximately 38.93% of the issued share capital of the Company. Therefore, each of Shandong Hi-Speed Group and Shandong Hi-Speed was a controlling Shareholder and a connected person of the Company under the Listing Rules. By virtue of Shandong Hi-Speed Group having material interests in the transactions contemplated under each of the Framework Agreements, Shandong Hi-Speed Group and its associates were required to abstain from voting on the resolutions in relation to the above matters proposed for approval at the EGM. Accordingly, Shandong Hi-Speed had abstained from voting on the resolutions No. 2 and 3 proposed at the EGM.

Save as disclosed above, (i) no Shareholders had stated their intention in the Circular to vote against or abstain from voting on the resolutions at the EGM; (ii) there were no Shares entitling the holders to attend but requiring them to abstain from voting in favour as set out in Rule 13.40 of the Listing Rules; (iii) no Shareholder was required to abstain from voting on the resolutions proposed at the EGM; and (iv) there was no restriction on any Shareholder to cast vote on the resolutions.

Accordingly, the total number of Shares entitling the Shareholders to attend and vote in respect of the resolution No. 1 proposed at the EGM was 2,000,000,000 Shares, and the total number of Shares entitling the Shareholders to attend and vote in respect of the resolutions No. 2 and 3 proposed at the EGM was 1,221,500,000 Shares. A total of 4 Shareholders and authorised proxies holding an aggregate of 1,732,570,000 Shares, which included 900,000,000 Domestic Shares and 832,570,000 H Shares and represented 86.628500% of the total number of the issued Shares of the Company, were present at the EGM.

The holding of the EGM was in compliance with the requirements of the Company Law and the articles of association of the Company. The EGM was chaired by Mr. Wang Zhenjiang, the chairman of the Board.

The poll results in respect of the resolutions proposed at the EGM were as follows:

ORDINARY RESOLUTIONS		FOR	AGAINST	ABSTAIN
1.	the Construction Section No.8 Contract and the transaction contemplated thereunder be and is hereby considered, approved, confirmed and ratified in all respects, and any Director be and is hereby authorised to do all such acts as he/she may consider necessary or expedient for the purpose of implementing and/or giving effect to the Construction Section No.8 Contract	1,732,570,000 100%	0 0%	0 0%
2.	the General Procurement Framework Agreement and the transaction contemplated thereunder (including its proposed annual caps) be and is hereby considered, approved, confirmed and ratified in all respects, and any Director be and is hereby authorised to do all such acts as he/she may consider necessary or expedient for the purpose of implementing and/or giving effect to the General Procurement Framework Agreement	954,070,000 100%	0 0%	0 0%
3.	the General Sales Framework Agreement and the transaction contemplated thereunder (including its proposed annual caps) be and is hereby considered, approved, confirmed and ratified in all respects, and any Director be and is hereby authorised to do all such acts as he/she may consider necessary or expedient for the purpose of implementing and/or giving effect to the General Sales Framework Agreement	954,070,000 100%	0 0%	0 0%

As more than one-half of the total number of the voting rights represented by the Shareholders (including proxies) present at the EGM with the right to cast votes were cast in favour of the above ordinary resolutions, all the above resolutions were duly passed.

All Directors (namely, Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang as executive Directors; Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei as non-executive Directors; and Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping as independent non-executive Directors) attended the EGM. The Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM. A representative of the Shareholders, a representative of the Supervisors and a lawyer of DeHeng Law Offices (Jinan) (the Company's PRC legal adviser) participated in the counting of the poll results.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
29 November 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Chen Dalong, Mr. Wang Shaochen, Mr. Zhou Cenyu, Mr. Su Xiaodong, Ms. Kong Xia, Mr. Du Zhongming and Mr. Shi Jinglei; and the independent non-executive Directors are Mr. Cheng Xuezhao, Mr. Li Hua, Mr. Wang Lingfang, Mr. He Jiale and Mr. Han Ping.