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Wai Chi Holdings Company Limited
偉志控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1305)

SUPPLEMENTAL ANNOUNCEMENT
TO THE PROPOSED ADOPTION OF SHARE AWARD SCHEME

Reference is made to the announcement of Wai Chi Holdings Company Limited (the “**Company**”) dated 13 September 2022 in relation to the proposed adoption of the Share Award Scheme (the “**Announcement**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide the following supplemental information regarding the Share Award Scheme in relation to the fulfilment of conditions for the issue and allotment of new Shares.

The Announcement has stated, among others, that in case the grant of Awarded Share(s) involves the allotment and issue of new Shares to the Trustee, such issue and allotment of new Shares shall only be made upon the fulfilment of the following conditions:

- (i) the Company having obtained Shareholders’ approval in general meeting under general mandate or specific mandate to authorize the Directors to allot and issue new Shares;
- (ii) the Listing Committee of the Stock Exchange having granted the listing of and permission to deal in the new Shares which may be allotted and issued by the Company to the Trustee pursuant to the Scheme; and
- (iii) the allotment and issue of new Shares being within the Scheme limit and any other limit (if any) specified under the Listing Rules from time to time.

Condition (i) and (iii) above shall be amended as follows:

- (i) the Company having obtained the Shareholders' approval pursuant to the rules of the Share Award Scheme; and
- (iii) the allotment and issue of new Shares being within the Scheme Limit and any other limit (if any) specified under the Listing Rules from time to time.

For the sake of clarification, "Scheme Limit" means the total number of Shares which may be issued upon exercise of all options and Awards to be granted under the Share Option Scheme, the Share Award Scheme and any other schemes of the Group shall not in aggregate exceed 10% of the Shares in issue as at the date of approval of the Share Option Scheme and the Share Award Scheme.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Wai Chi Holdings Company Limited
Chen Chung Po
Chairman

Hong Kong, 29 November 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Chung Po (Chairman and Chief Executive Officer), Ms. Luk Fong, Ms. Yiu Kwan Yu, Mr. Chen Wei Wu and Ms. Yong Jian Hui; and the independent non-executive Directors are Mr. Au Yeung Tin Wah, Mr. Chen Kwok Wang and Mr. Ho Chi Wai.