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Huafa Property Services Group Company Limited
華發物業服務集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 982)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
CONTINUING CONNECTED TRANSACTION**

Reference is made to the announcement dated 31 October 2022 (the “**Announcement**”) issued by Huafa Property Services Group Company Limited (the “**Company**”) in relation to the continuing connected transaction of the 2022 Property Management Services Cooperation Framework Agreement pursuant to Chapter 14A of the Listing Rules. Capitalised terms used herein have the same meanings as defined in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the 2022 Property Management Services Cooperation Framework Agreement; (ii) the advice of the Independent Financial Adviser regarding the terms of the 2022 Property Management Services Cooperation Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps); (iii) the recommendation of the Independent Board Committee regarding the terms of the 2022 Property Management Services Cooperation Framework Agreement and the transactions contemplated thereunder (including the proposed annual caps); and (iv) a notice of the SGM, was expected to be despatched to the Shareholders on or before 30 November 2022.

As additional time is required for the Company to finalise the Circular, the despatch date of the Circular is expected to be postponed to a date on or before 7 December 2022.

By order of the Board

Huafa Property Services Group Company Limited

Zhou Wenbin

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 29 November 2022

As at the date of this announcement, the Board of the Company comprises Mr. Zhou Wenbin (Executive Director, Chairman and Chief Executive Officer), Mr. Li Guangning, Mr. Xie Wei, Mr. Xie Hui and Mr. Gu Yuanping (all being Executive Directors); Mr. Zou Chaoyong (Non-Executive Director); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).