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內蒙古伊泰煤炭股份有限公司

INNER MONGOLIA YITAI COAL CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3948)

EXPIRATION OF TERM OF OFFICE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Inner Mongolia Yitai Coal Co., Ltd. (the “**Company**”) hereby announces that, due to the expiration of term of office for six consecutive years, pursuant to the Rules for Independent Directors of Listed Companies (《上市公司獨立董事規則》) and other relevant requirements, Mr. Huang Sujian ceased to serve as the independent non-executive director of the Company as well as the chairman of the Remuneration and Appraisal Committee (the “**Remuneration Committee**”), and the member of the Audit Committee, the Nomination Committee (the “**Nomination Committee**”), the Strategy Committee and the Production Committee of the Board since 29 November 2022. Upon the expiry of his term of office and his cessation, Mr. Huang Sujian will no longer hold any position in the Company.

Mr. Huang Sujian has confirmed that he has no disagreement with the Company and the Board and that there is no other matter in relation to his cessation that needs to be brought to the attention of the shareholders of the Company. The Company and the Board would like to express their sincere gratitude to Mr. Huang Sujian for his contributions to the Company during his term of office as the independent non-executive director.

Upon the expiration of term of office and the cessation of Mr. Huang Sujian, the number and composition of independent non-executive directors of the Company fail to meet the requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that: (i) the number of independent non-executive directors should represent at least one-third of the Board under the Rule 3.10A of the Listing Rules; (ii) the chairman of the Remuneration Committee should be served by an independent non-executive director and a majority of members of the Remuneration Committee should be independent non-executive directors under the Rule 3.25 of the Listing Rules; and (iii) a majority of members of the Nomination Committee should be independent non-executive directors under the Rule 3.27A of the Listing Rules.

* *For identification purpose only*

The Board will make its best endeavors to ensure the compliance by the Company with the above requirements under the Listing Rules as soon as practicable and in any event within three months from 29 November 2022. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Inner Mongolia Yitai Coal Co., Ltd.*
Zhang Jingquan
Chairman

Inner Mongolia, the PRC, 29 November 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jingquan, Mr. Liu Chunlin, Mr. Ge Yaoyong, Mr. Zhang Dongsheng, Mr. Liu Jian, Mr. Lv Junjie and Mr. Zhao Like; and the independent non-executive directors of the Company are Mr. Wong Hin Wing, Ms. Du Yingfen and Mr. E Erdun Tao Ketao.

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