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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

US\$450 MILLION 4.7% SENIOR NOTES DUE 2025

(Stock Code: 40447)

US\$300 MILLION 5.65% SENIOR NOTES DUE 2025

(Stock Code: 40300)

VOLUNTARY ANNOUNCEMENT IN RELATION TO PARTIAL REPURCHASE OF SENIOR NOTES

This announcement is made by Greentown China Holdings Limited (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 21 October 2020, 29 October 2020, 18 February 2022 and 24 February 2022 in relation to the Company’s issuance of the 4.7% senior notes due 2025 (ISIN: XS2247552446) listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 40447) (the “**4.7% Notes**”) in the aggregate principal amount of US\$450,000,000.

References are made to the announcements of the Company dated 8 July 2020 and 13 July 2020 in relation to the Company’s issuance of the 5.65% senior notes due 2025 (ISIN: XS2193529562) listed on the Stock Exchange (stock code: 40300) (the “**5.65% Notes**”) in the aggregate principal amount of US\$300,000,000.

The board of directors of the Company (the “**Board**”) announces that as of the date of this announcement, the Company has repurchased an aggregate principal amount of US\$3,500,000 of 4.7% Notes and an aggregate principal amount of US\$5,500,000 of 5.65% Notes from the open market. The repurchased notes will be cancelled according to their respective terms.

The Company will continue to monitor market conditions and may consider to make further repurchase of the abovementioned notes as and when appropriate.

* *For identification purposes only*

The Board is of the view that such repurchase is conducive to maintaining the stability of the prices of the Company's offshore notes and protecting the interests of investors. The Board has full confidence in the future prospects of the Company and fully supports the abovementioned repurchases.

Noteholders and potential investors of the Company should note that any on-market purchase of senior notes from time to time by the Company will be at the Company's discretion based on the market conditions. There is no assurance of the timing, amount or price of any repurchase of the senior notes or whether the Company will make any further repurchase at all. Noteholders and potential investors of the Company should therefore exercise caution when dealing in any senior notes of the Company.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
29 November 2022

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr WU Wende, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive directors, Mr Stephen Tin Hoi NG and Mr WU Yiwen as non-executive directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive directors.