

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **JINGRUI HOLDINGS LIMITED**

**景瑞控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01862)**

**(Debt Stock Code: 40490, 40659 and 40866)**

### **QUARTERLY UPDATE**

This announcement is made by Jingrui Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RECENT DEVELOPMENT OF THE GROUP**

##### **Financial information**

As at the date of this announcement, the auditor of the Company is in the process of finalising the audit of the results of the Group for the year ended 31 December 2021. The Company is also in the process of finalising the 2022 interim results. It is expected that the Company will publish the 2022 interim results at around the same time or shortly after publication of the 2021 annual results. The board of directors (the “**Board**”) and the management of the Company will continue to work closely with the auditor to publish all outstanding financial information as soon as practicable.

##### **Restructuring progress and offshore USD denominated senior notes**

The Company has suspended the payment of outstanding offshore USD denominated senior notes and has been working with Admiralty Harbour Capital Limited, its financial adviser, to formulate a potential restructuring plan. The Company and its financial adviser will continue to communicate with offshore creditors with an aim to treat creditors fairly and protect the interests of all stakeholders of the Group.

Offshore creditors of the Company may contact the Company’s financial adviser.

## **Admiralty Harbour Capital Limited**

Address: 17/F, Prosperity Tower, 39 Queen's Road Central, Central, Hong Kong

Tel.: +852 2110 1666

Email: jingrui@ahfghk.com

### **Independent investigation in relation to the deposits**

On 18 July 2022, the Board of the Company established an independent committee (the “**Independent Committee**”) to conduct an independent investigation into the issue in relation to the Deposits (as detailed in the announcement of the Company dated 25 July 2022). The Company has published the preliminary findings of the independent investigation on 2 September 2022. The Company will make further announcement(s) on the findings of the investigation in due course.

### **Business operations**

The Group's principal businesses are residential property development, property services and real estate operation and management, and it has continued to engage in its principal businesses as at the date of this announcement. For the ten months ended 31 October 2022, the Group's aggregated contracted sales (including contracted sales by joint ventures and associates) was approximately RMB6,293 million, and the Group's contracted gross floor area was approximately 385,397 square meters. As disclosed in the announcements of the Company dated 14 September 2022, 27 September 2022 and 27 October 2022, the Group entered into agreements to dispose of its interests in certain investment properties. The Group will continue to focus on the construction, delivery and increase in contracted sales of property projects to ensure the smooth business operation of the Group.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, the trading in the securities of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 June 2022. Trading in the securities of the Company will remain suspended until further notice.

**Holders of securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jingrui Holdings Limited**  
**Yan Hao Chen Xin Ge**  
*Co-chairmen*

Hong Kong, 30 November 2022

*As at the date of this announcement, the Board of the Company comprises Yan Hao, Chen Xin Ge, Xu Hai Feng and Chen Chao, as executive directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive directors.*

\* *For identification purpose only*