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Fulum Group Holdings Limited  
**富臨集團控股有限公司**  
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1443)

## GRANT OF SHARE OPTIONS

This announcement is made by Fulum Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 30 November 2022 (the “**Date of Grant**”), the Company offered to grant 1,087,500 share options (the “**Share Option(s)**”) to Mr. Yeung Chun Nin (the “**Grantee**”), an executive Director, to subscribe for 1,087,500 shares of HK\$0.001 each in the capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 28 October 2014 (the “**Share Option Scheme**”) with the approval of the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme, subject to the acceptance of the Grantee and the payment of HK\$1.00 by the Grantee upon acceptance of the Share Options (the “**Grant**”). The Share Options represent, upon full exercise, 0.08% of the total number of issued Shares as at the date of this announcement.

Details of the Grant are as follows:

<b>Date of Grant:</b>	30 November 2022
<b>Number of Share Options granted:</b>	1,087,500 Share Options. Each Share Option shall entitle the holder thereof to subscribe for one Share.
<b>Exercise price of the Share Options:</b>	HK\$0.216 per Share, representing the highest of:  (i) the closing price of HK\$0.216 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;

(ii) the average closing price of HK\$0.1914 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and

(iii) HK\$0.001, being the nominal value of a Share

**Closing price of the Shares on the Date of Grant:** HK\$0.216

**Validity period of the Share Options:** For a period of 4 years from the Date of Grant to 29 November 2026 (both days inclusive)

**Vesting period of the Share Options:**

- (i) no Share Options can be exercised within the first 12 months from the Date of Grant;
- (ii) 33% of the Share Options can be exercised at any time after the expiration of 12 months from the Date of Grant;
- (iii) 33% of the Share Options can be exercised at any time after the expiration of 24 months from the Date of Grant; and
- (iv) the remaining 34% of the Share Options can be exercised at any time after the expiration of 36 months from the Date of Grant.

**Exercise restrictions of the Share Options:** If as a result of the exercise of the Share Options, the public float as required under the Listing Rules cannot be maintained, then the Share Options may only be exercised by the Grantee to the extent allowable under the Listing Rules so that after exercise of such Share Options, the public float requirements will not be violated.

By order of the Board  
**Fulum Group Holdings Limited**  
**YEUNG WAI**  
*Chairman and Executive Director*

Hong Kong, 30 November 2022

*As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Wu Kam On Keith (Vice Chairman and CEO), Mr. Yeung Yun Kei, Mr. Leung Siu Sun, Mr. Yeung Ho Wang and Mr. Yeung Chun Nin as executive Directors; and Mr. Ng Ngai Man Raymond, Mr. Wong Wai Leung Joseph and Mr. Chan Chun Bong Junbon as independent non-executive Directors.*