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# TONTINE

## CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 389)

### VOLUNTARY ANNOUNCEMENT

#### ANNOUNCEMENT IN RELATION TO 2021 DISCLOSEABLE AND SHARE TRANSACTION REGARDING ACQUISITION OF ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ALLOTMENT AND ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

This is a voluntary announcement made by China Tontine Wines Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”). Reference is made to the announcements of China Tontine Wines Group Limited (the “**Company**”) dated 3 November 2021, 23 November 2021 and 30 November 2021 (the “**Announcements**”) in relation to the discloseable and share transaction regarding acquisition (the “**Acquisition**”) of entire issued share capital of the target company involving the allotment and issue of consideration shares under general mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the issuance of 2nd batch of Consideration Shares.

After performing internal review performed by the Company, the board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that the result of the estimated value of ginseng output from the acquired farm land in the Tonghua City, leased by Tonghua Hongshuo Industrial Company Limited\* (通化市宏碩實業有限公司), a subsidiary indirectly held by the Group after the Acquisition, has met the targets set by the Board in 2021. Therefore the 2nd batch of Consideration Shares with a total of 100,000,000 shares (One Hundred Million shares) are issued on this date of Announcement.

**Shareholders of the Company and potential investors are advised to exercise due care when dealing in the Shares. When in doubt, investors are advised to seek professional advice from professional or financial advisers.**

By order of the Board  
**China Tontine Wines Group Limited**  
**Wang Guangyuan**  
*Chairman and Executive Director*

Hong Kong, 30 November 2022

*As at the date of this announcement, the Board comprises Mr. Wang Guangyuan, Mr. Zhang Hebin and Ms. Wang Lijun as executive directors, Mr. Li Jerry Y., and Mr. Zhu Minghui as non-executive directors and Dr. Cheng Vincent, Mr. Lai Chi Keung, Albert and Mr. Yang Qiang as independent non-executive directors.*

*\* The English name is for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*