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**中信证券股份有限公司**  
**CITIC Securities Company Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6030)**

**PROPOSED APPOINTMENTS OF DIRECTORS  
OF THE EIGHTH SESSION OF THE BOARD;  
PROPOSED APPOINTMENTS OF  
NON-EMPLOYEE REPRESENTATIVE SUPERVISORS OF  
THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE;  
CHANGE OF MEMBERS OF EXECUTIVE COMMITTEE  
AND  
CHANGE OF OTHER SENIOR MANAGEMENT**

**PROPOSED APPOINTMENTS OF DIRECTORS OF THE EIGHTH  
SESSION OF THE BOARD**

The term of office of the Seventh Session of the Board and the Supervisory Committee of CITIC Securities Company Limited (the “**Company**”) will be expired on 31 December 2022. In accordance with relevant provision of the Company Law of the People’s Republic of China and the Articles of Association, the Company has carried out the election of new session of the Board and the Supervisory Committee as follows:

On the 47<sup>th</sup> meeting of the Seventh Session of the Board convened on 30 November 2022, resolutions on propose (i) to re-elect Mr. ZHANG Youjun and Mr. YANG Minghui as executive Directors of the Eighth Session of the Board, (ii) to re-elect Ms. FU Linfang, Mr. ZHAO Xianxin, Mr. WANG Shuhui as non-executive Directors of the Eighth Session of the Board, (iii) to re-elect Mr. LI Qing and Mr. SHI Qingchun as independent non-executive Directors of the Eighth Session of the Board, (iv) to appoint Mr. ZHANG Lin as a new non-executive Director of the Eighth Session of the Board and (v) to appoint Mr. ZHANG Jianhua as a new independent non-executive Director of the Eighth Session of the Board were considered and approved.

Mr. SONG Kangle, a non-executive Director of the Seventh Session of the Board and Mr. ZHOU Zhonghui, an independent non-executive Director of the Seventh Session of the Board will retire after the conclusion of the EGM.

Each of Mr. SONG Kangle and Mr. ZHOU Zhonghui has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders. The Board would like to express its sincere gratitude to Mr. SONG Kangle and Mr. ZHOU Zhonghui for their long-term contribution to the Company and expects their continued attention and support to the development of the Company.

Biography details of each of the Director candidates of the Eighth Session of the Board are set out as follows:

### **Candidates for executive Directors**

Mr. ZHANG Youjun, aged 57, serves as secretary to the Communist Party Committee of the Company, an executive Director and Chairman of the Company. Mr. ZHANG joined the Company at the time of the establishment of the Company in 1995, and was appointed as an executive Director of the Company on 19 January 2016. During the same term, he was elected as the Chairman of the Company. Mr. ZHANG also serves as assistant to the general manager of each of CITIC Group, CITIC Limited and CITIC Corporation Limited, the director of each of China CITIC Financial Holdings Co., Ltd., Goldstone Investment Co., Ltd., CITIC Securities Investment Limited. Mr. ZHANG had worked as a general manager of the trading department of the Company, an assistant manager and a deputy general manager of the Company since 1995, and was appointed as a Director of the Company from September 1999 to June 2012 and the general manager of the Company from May 2002 to October 2005. Mr. ZHANG previously worked as the general manager of Changsheng Fund Management Co., Ltd. from 1998 to 2001 and successively served as the general manager and the chairman of CSC Financial Co., Ltd. from 2005 to 2011, a director of the board office of CITIC Group from December 2011 to December 2015, a director of Zhongzheng International Company Limited from April to December 2020, a director and chairman of CITIC Securities International Co., Ltd. and CLSA (i.e. CLSA B.V. and its subsidiaries) and a director of CLSA Limited from January 2016 to September 2022. Mr. ZHANG obtained a bachelor degree in economics (majoring in money and banking) in 1987 from Renmin University of China and a master degree in economics (majoring in money and banking) in 1990 from Central University of Finance and Economics.

As at the date of this announcement, Mr. ZHANG Youjun holds 430 A Shares of the Company, representing approximately 0.000003% of the total issued Shares of the Company.

Mr. YANG Minghui, aged 57, serves as deputy secretary to the Communist Party Committee of the Company, an executive Director, the President and member of the Executive Committee of the Company. Mr. YANG joined the Company at the time of the establishment of the Company in 1995 and was appointed as a Director of the Company on 19 January 2016. Mr. YANG also concurrently serves as the chairman of China Asset Management Company Limited and the chairman of China Asset Management (Hong Kong) Limited. Mr. YANG successively served as a Director, an assistant manager and a deputy general manager of the Company; a director and executive vice-president of CITIC Holdings Limited and a director of CITIC Trust Co., Ltd. from May 2002 to August 2005; the chairman of CITIC-Prudential Fund Management Co., Ltd. from July 2005 to January 2007; and an executive director and the president of China Jianyin Investment Securities Company Limited from August 2005 to October 2011. Mr. YANG was granted the title of senior economist by China International Trust and Investment Corporation, the predecessor of

CITIC Group, in October 1996. Mr. YANG obtained a bachelor degree in engineering (majoring in mechanical manufacturing technology and equipment) from the Department of Mechanical Engineering of East China Institute of Textile Science and Technology in 1982 and a master degree in engineering (majoring in textile machinery) from the Department of Mechanical Engineering of East China Institute of Textile Science and Technology in 1985.

### **Candidates for non-executive Directors**

Mr. ZHANG Lin, aged 57, is currently a non-executive director of CITIC Group Corporation, CITIC Limited and CITIC Corporation Limited, and a director of China CITIC Financial Holdings Co., Ltd. Mr. ZHANG successively served in the Ministry of Finance as the senior staff member at China Enterprise Division of Finance Department of Gansu Province, the senior staff member, principal staff member, deputy director of the Executive Office of Gansu Supervision & Inspection Office, a member of the leading Party members group and the assistant inspector of Gansu Supervision & Inspection Office, a member of the leading Party members group, the deputy inspector and leader of Discipline Inspection and Supervision Group of Ningxia Supervision & Inspection Office, the secretary of the leading Party members group and chief inspector of Shaanxi Supervision & Inspection Office, the secretary of the leading Party members group and director of Shaanxi Supervision Bureau from 1987 to 2021. Mr. ZHANG graduated from Lanzhou University with a bachelor degree in Business Administration in 2002.

Ms. FU Linfang, aged 47, serves as a non-executive Director of the Company. Ms. FU was appointed as a non-executive Director of the Company on 13 April 2022. She is currently the deputy general manager of the Strategic Development Department of CITIC Group, a director of CITICS Industrial Investment Group Corp., Ltd. and a director of CITIC Finance Company Limited (qualification pending approval by China Banking and Insurance Regulatory Commission). Ms. FU successively served as deputy head, project manager, senior project manager and director of Business Division II of the Integrated Planning Department of CITIC Corporation (中信公司) (later renamed as the Strategy and Planning Department and Strategic Development Department of CITIC Group) and division head of the Secretariat of the Strategic Investment Committee from 2000 to 2017. From 2017 to 2020, she was the assistant to the general manager of the Strategic Development Department and concurrently the head of the Secretariat of the Strategic Investment Committee of CITIC Group. Ms. FU obtained a bachelor degree in economics from Tianjin University of Commerce in 1997, majoring in real estate business management, a master degree in management from Nankai University in 2000, majoring in business management, and a master degree in business administration (MBA) from the University of Bath in the United Kingdom in 2006.

Mr. ZHAO Xianxin, aged 53, serves as a non-executive Director of the Company. Mr. ZHAO was appointed as a non-executive Director of the Company on 13 April 2022. Mr. ZHAO is currently the deputy general manager of the Legal Compliance Department of CITIC Group and the general manager of the Risk Compliance Department of China CITIC Financial Holdings Co., Ltd. Mr. ZHAO has served as a staff member in the Fujian Branch of Industrial and Commercial Bank of China from 1995 to 1997, and served as the deputy director and director of the Asset & Liability Management Department at the Head Office of the Bank of China from 2000 to 2007. He served as general manager of the Risk Policy Management Department and director of the Basel Accords Office of Shanghai Pudong Development Bank from 2007 to 2018, and served as deputy director

general of the Macroprudential Policy Bureau of the People’s Bank of China from 2018 to 2021. Mr. ZHAO obtained a bachelor degree in science from Nanjing University in 1992, majoring in urban planning, a master degree in regional economics from Renmin University of China in 1995, and a doctoral degree in western economics from Peking University in 2000.

Mr. WANG Shuhui, aged 51, serves as a non-executive Director of the Company. Mr. WANG was appointed as a non-executive Director of the Company on 23 June 2020. Mr. WANG currently serves as the chairman of each of Guangzhou Yuexiu Financial Holdings Group Company Limited, Guangzhou Yuexiu Financial Holdings Company Limited, Guangzhou Yuexiu Financial Holdings Capital Management Co., Ltd. and Guangzhou Yuexiu Industrial Investment Fund Management Co., Ltd.. Mr. WANG successively served as the business manager of the securities issuance consultancy department, the deputy manager of the research and development department, secretary to the board of directors and vice president of CITIC Securities South China Company Limited (formerly known as “Guangzhou Securities Company Limited” (廣州證券股份有限公司)) from 1994 to 2006; successively served as the office general manager and general manager of the development department of Guangzhou Yue Xiu Holdings Limited (廣州越秀集團股份有限公司) from 2006 to 2010; and successively served as an assistant to general manager, director and deputy general manager of Guangzhou Yue Xiu Holdings Limited and Yuexiu Enterprises (Holdings) Limited (越秀企業(集團)有限公司) from 2010 to 2016. Mr. WANG obtained a bachelor degree in economics from Southwestern University of Finance and Economics in 1993 and a master degree in economics from Jinan University in 2000.

#### **Candidates for independent non-executive Directors**

Mr. LI Qing, aged 59, serves as an independent non-executive Director of the Company. Mr. LI was appointed as an independent non-executive Director of the Company on 29 June 2021. Mr. LI has served as a Chair Professor and the Department Head of the Department of Computing of the Hong Kong Polytechnic University since December 2018. Mr. LI successively served as an assistant professor, associate professor and full professor of the City University of Hong Kong from 1998 to 2018. From 2013 to 2018, Mr. LI served as the Founding Director of the Multimedia-software Engineering Research Center (MERC) of the City University of Hong Kong. From 2003 to 2005, Mr. LI set up and served as manager of the Mobile Information Management Division at the CityU R&D Center in Zhuhai. From 2005 to 2012, Mr. LI established and served as the general manager and the chairman of Zhuhai Faster Software Technology Ltd. Mr. LI obtained a bachelor degree from Hunan University in 1982, a master degree in computer science and a doctoral degree in computer science from the University of Southern California in the United States of America in 1985 and 1988, respectively.

Mr. SHI Qingchun, aged 49, serves as an independent non-executive Director of the Company. Mr. SHI was appointed as an independent non-executive Director of the Company on 13 April 2022. Mr. SHI joined the School of Management of Lanzhou University in April 2012 and has served as an associate professor of the School of Management of Lanzhou University from May 2016. Mr. SHI graduated from Lanzhou University of Finance and Economics in 2002, majoring in Accounting, obtained a master degree in Management from Lanzhou University in 2006, majoring in Business Management, and a doctoral degree in Management from Xi’an Jiaotong University in 2011, majoring in Business Administration (Accounting).

Mr. ZHANG Jianhua, aged 57. Mr. ZHANG, an expert who enjoys the government special allowance of the State Council, currently serves as the researcher, adjunct professor and doctoral supervisor of the Tsinghua University PBC School of Finance and the director of Research Center for Financial Development and Regtech of the Institute for Fintech Research, Tsinghua University, as well as the editor-in-chief of the Tsinghua Financial Review. From 1989 to 2015, Mr. ZHANG successively served as the senior staff member and principal staff member of the Trust Company Management Division of the Financial Management Department of the People's Bank of China, principal staff member, deputy director and director of the Financial Lease Company Supervision Division of the Non-bank Financial Institutions Supervision Department of the People's Bank of China, director of the Supervision Division III of the Non-bank Financial Institutions Supervision Department of the People's Bank of China, director of the Fiscal and Taxation Research Division of the Research Bureau of the People's Bank of China, deputy director-general of the Financial Stability Bureau of the People's Bank of China, director-general of the Research Bureau of the People's Bank of China, secretary to the Communist Party Committee and president of the Hangzhou Central Sub-branch of the People's Bank of China and concurrently director-general of the State Administration of Foreign Exchange Zhejiang Branch; he served as the deputy secretary to the Communist Party Committee, director and president of Beijing Rural Commercial Bank Co., Ltd. from 2015 to 2016, and served as deputy secretary to the Communist Party Committee, director and president of Hua Xia Bank Co., Limited from January 2017 to February 2022. Mr. ZHANG obtained a bachelor degree in engineering from the Department of Management Information Systems of Tsinghua University in 1987, graduated from the monetary banking of Graduate School of the Financial Research Institute of the People's Bank of China in 1989, and graduated from the technical economy and management of Tsinghua University and obtained a doctoral degree in management in 2003.

Each of the Director candidates of the Eighth Session of the Board has confirmed that, saved as disclosed above: (i) he/she does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies during the past three years; (ii) he/she has no relationship with any other directors, senior management or substantial shareholders of the Company or any of its subsidiaries; and (iii) as at the date of this announcement, he/she does not have any interest in the Shares of the Company within the meaning of Part XV of the SFO.

Each of the Director candidates of the Eighth Session of the Board has also confirmed that there is no other information in relation to his/her re-election or appointment that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, and there is no other matter in relation to his/her re-election or appointment that needs to be brought to the attention of the Shareholders.

The term of office of the Eighth Session of the Board shall be three years, commencing from the date when the relevant resolutions are approved at the EGM, except that the term of office of Mr. ZHANG Jianhua shall commence from the date of approval by the EGM and the regulatory authority on his qualification, whichever the later. If appointed, the remuneration of each executive Director of the Eighth Session of the Board will be determined according to the Remuneration Management System of the Company, which may include basic annual salary, annual salary linked to performance, special awards and insurance benefits, the non-executive Directors will not receive any remuneration from the Company for serving as non-executive Directors of the Company, and the independent non-executive Directors will be entitled to an allowance of RMB300,000 per year

(tax inclusive), and will be provided with relevant subsidies for attending on-site meetings of the specialized committees under the Board, which is determined in accordance with the Remuneration Management System of the Company and has been approved by the Shareholders at the first extraordinary general meeting of 2021 of the Company. After the appointment of each of the Directors of the Eighth Session of the Board enters into effect, the Company will enter into service contract with each of them.

## **PROPOSED APPOINTMENTS OF NON-EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE**

On the 18<sup>th</sup> meeting of the Seventh Session of the Supervisory Committee convened on 30 November 2022, resolutions on the proposal of the re-election of Mr. ZHANG Changyi, Mr. GUO Zhao and Mr. RAO Geping as non-employee representative Supervisors of the Eighth Session of the Supervisory Committee were considered and approved.

The employee representative Supervisors of the Eighth Session of the Supervisory Committee will be elected by the employee representatives' general meeting of the Company and are not subject to the Shareholders' approval. The Company will publish an announcement accordingly when relevant resolutions are passed at the employee representatives' general meeting of the Company.

Biography details of each of the non-employee representative Supervisors candidates of the Eighth Session of the Supervisory Committee are set out as follows:

Mr. ZHANG Changyi, aged 55, currently serves as deputy secretary to the Communist Party Committee, chairman of the Supervisory Committee and chairman of the labor union of the Company. Mr. ZHANG joined the Company in 2018. Mr. ZHANG successively served as an officer, staff and associate principal staff of the education department of the Ministry of Construction from August 1989 to November 1995, and successively served as principal staff and assistant consultant of the general office of the Ministry of Construction from November 1995 to June 1997, the second secretary (deputy-division-head level), deputy division head, the first secretary and deputy division head (division-head level) of the second secretary bureau of the General Office of the State Council from June 1997 to April 2001 and secretary of division-head level, secretary of deputy bureau level, secretary of bureau-head level in the General Office of the State Council from April 2001 to August 2018. Mr. ZHANG also serves as the chairman of GoldStone ZeXin Investment Management Co., Ltd.. Mr. ZHANG obtained a bachelor degree in engineering (majoring in industrial and civil architecture) from the Architectural Engineering Department of Northwest Institute of Construction Engineering in 1989 and a master degree in engineering (majoring in management engineering) from Harbin University of Civil Engineering and Architecture in 1999.

Mr. GUO Zhao, aged 65, serves as a Supervisor of the Company. Mr. GUO joined the Company in 1999 and was appointed as a Supervisor of the Company on 26 September 1999. Mr. GUO previously worked as the deputy chief accountant of Nanjing International Container Handling Co., Ltd. from 1988 to 1992; as the secretary to the board of directors of Nanjing Xingang High-Tech Co., Ltd. from 1992 to 2002; as director of Nanjing Xingang High-Tech Co., Ltd. from January 2001 to January 2013; as vice president of Nanjing Gaoke Co., Ltd. from June 2003 to

December 2016; and as director and general manager of Nanjing Chengong Pharmaceuticals Co., Ltd. from January 2001 to January 2017. Mr. GUO obtained the accountant certificate in September 1993, which was granted by the Committee for Assessment of Academic Qualifications of the PRC Ministry of Transport. Mr. GUO obtained a college diploma in water transport finance and accounting in 1988 from Wuhan River Transportation College.

Mr. RAO Geping, aged 74, serves as a Supervisor of the Company. Mr. RAO joined the Company in 2011 and was appointed as a Supervisor of the Company on 19 January 2016 and formally took office on 23 March 2016. Mr. RAO is also a professor of Peking University Law School, honorary chairman of the Academy of Hong Kong and Macao Studies in Peking University and concurrently, the head of the Institute of Hong Kong and Macao Affairs of the Development Research Centre of the State Council, the deputy chairman of Chinese Judicial Studies Association (中華司法研究會) and chairman member of the Law Specialty Committee on National Self-taught Higher Education Examinations. Mr. RAO previously served as a member of 12<sup>th</sup> CPPCC National Committee, a member of the Hong Kong Special Administrative Region Basic Law Committee of the Standing Committee of the NPC, an independent supervisor of TravelSky Technology Limited, an independent non-executive Director of the Company and an independent non-executive director of Yangguang Xinye Real Estate Co., Ltd. Mr. RAO obtained a master degree in law in 1982 from Peking University and was a visiting scholar at the University of Washington, New York University, and Max Planck Institute of International Law.

Each of the non-employee representative Supervisor candidate of the Eighth Session of the Supervisory Committee has confirmed that, saved as disclosed above: (i) he does not hold any other position with the Company or any of its subsidiaries and has not been a director in any other listed companies during the past three years; (ii) he has no relationship with any directors, senior management or substantial shareholders of the Company or any of its subsidiaries; and (iii) as at the date of this announcement, he does not have any interest in the Shares of the Company within the meaning of Part XV of the SFO.

Each of the non-employee representative Supervisor candidate of the Eighth Session of the Supervisory Committee has also confirmed that there is no other information in relation to his re-election that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules, and there is no other matter in relation to his re-election that needs to be brought to the attention of the Shareholders.

The term of office of the non-employee representative Supervisors of the Eighth Session of the Supervisory Committee shall be three years, commencing from the date when the relevant resolutions are approved at the EGM. If appointed, the remuneration of Mr. ZHANG Changyi will be determined according to the Remuneration Management System of the Company, which may include basic annual salary, annual salary linked to performance, special awards and insurance benefits; the other non-employee representative Supervisors of the Eighth Session of the Supervisory Committee will be entitled to an allowance of RMB200,000 per year (tax inclusive), which is determined in accordance with the Remuneration Management System of the Company and has been approved by the Shareholders at the first extraordinary general meeting of 2021 of the Company. After the appointment of each of the non-employee representative Supervisor of the Eighth Session of the Supervisory Committee enters into effect, the Company will enter into service contract with each of them.

In accordance with the requirements of relevant laws, regulations and the Articles of Association, the above-mentioned proposed appointments of the Directors of the Eighth Session of the Board and the non-employee representative Supervisors of the Eighth Session of the Supervisory Committee are still subject to the approval by the Shareholders at the EGM. In addition, the proposed appointment of Mr. ZHANG Jianhua as a new independent non-executive Director of the Eighth Session of the Board is also subject to the approval by the securities regulatory authorities on his qualification for serving as a director of a securities company.

A circular, containing, among others, further details regarding the proposed appointments of Directors of the Eighth Session of the Board and the non-employee representative Supervisors of the Eighth Session of the Supervisory Committee, together with a notice of the EGM, will be dispatched to the Shareholders in due course.

## **CHANGE OF MEMBERS OF EXECUTIVE COMMITTEE**

In accordance with the relevant provision of the Articles of Association, on the 47<sup>th</sup> meeting of the Seventh Session of the Board convened on 30 November 2022, the Board resolved (i) to approve the cessation of Mr. ZHANG Youjun as a member of the Executive Committee; (ii) to approve the appointment of Mr. SHI Benliang, a member of CPC Committee of the Company and the Chief Financial Officer of the Company, as a member of the Executive Committee; (iii) to approve the appointment of Mr. ZHANG Hao, secretary to the Communist Party Committee and chairman of CITIC Futures Company Limited, as a member of Executive Committee; and (iv) to approve the authorization of the management of the Company to handle relevant filing procedures relating to the aforesaid changes.

The term of office of Mr. SHI Benliang and Mr. ZHANG Hao as members of the Executive Committee will commence from 30 November 2022 until the expiry of the Seventh Session of the Board.

The biographical details of Mr. SHI Benliang and Mr. ZHANG Hao are set out below:

Mr. SHI Benliang, aged 48, serves as a member of CPC Committee of the Company, Chief Financial Officer. Mr. SHI joined the Company in 2000, and had served as the asset management business accountant, the joint person in charge and the deputy head of the Planning and Finance Department. He concurrently serves as the chairman of CITIC Private Equity Funds Management Co., Ltd., the supervisor of China AMC, director of each of CITIC GoldStone Fund, CITIC Buyout Fund Management Company Limited, GoldStone Zexin, Anhui Transport Control Jinshi Private Fund Management Co., Ltd., Qianhai Infrastructure Investments Fund Management Co., Ltd.. Mr. SHI currently serves as a member of the Third Accounting Standards Advisory Committee for Business Enterprises (企業會計準則諮詢委員會) of the Ministry of Finance and a member of the Financial Accounting Committee of the Securities Association of China. Mr. SHI obtained a bachelor degree in finance from Shanghai University of Finance and Economics in 1997 and a master degree in finance from Nankai University in 2000.

Mr. ZHANG Hao, aged 53, serves as the chief marketing officer of the Company and secretary to the Communist Party Committee and chairman of CITIC Futures Company Limited. Mr. ZHANG joined the Company in 1997 and previously served as teaching assistant of Shanghai Institute of Urban Construction, head of the B-share Business Department of Shanghai Trust Investment Corporation of China Construction Bank as well as deputy general manager of the Shanghai B-share Business Department, general manager of the Shanghai Fuxing Middle Road Securities Outlet and concurrently deputy general manager of the Shanghai management headquarters, general manager of the Shanghai Huaihai Middle Road Securities Outlet, deputy general manager of the Shanghai management headquarters and general manager of Shanghai Branch of the Company. Mr. ZHANG concurrently serves as part-time vice chairman of China Futures Association and a director of CITIC Global Financial Leasing Co., Ltd. Mr. ZHANG was awarded the title of “Skilled Young Worker of SOEs” in 2001. Mr. ZHANG obtained dual bachelor degrees in industrial management engineering and engineering mechanics from Shanghai Jiao Tong University in 1991 and an MBA degree from the Antai College of Shanghai Jiao Tong University in 2001.

## **CHANGE OF OTHER SENIOR MANAGEMENT**

The Board also announces that, Mr. SONG Qunli, the chief engineer (chief information officer) of the Company has tendered his resignation to the Board from positions as the chief engineer (chief information officer) of the Company and other positions held in the Company due to personal reason. The resignation of Mr. SONG Qunli shall take effect from the date of tendering his resignation letter to the Board. Mr. SONG Qunli has confirmed that there was no disagreement between him and the Board. As at the date of this announcement, Mr. SONG Qunli does not hold any shares of the Company.

The Board would like to express its sincere gratitude to Mr. SONG Qunli for his contribution to the Company during his tenure of service, and expects Mr. SONG Qunli continued attention and support to the development of the Company.

On the 47<sup>th</sup> meeting of the Seventh Session of the Board convened on 30 November 2022, the Board approved the resolution on the appointment of Mr. FANG Xing, the head of administration of information and technology center of the Company, in place of Mr. SONG Qunli as the chief information officer of the Company and authorized the management of the Company to handle relevant filing procedures relating to the aforesaid change in position.

The biographical details of Mr. FANG Xing is set out below:

Mr. FANG Xing, aged 54, serves as the head of administration of information and technology center of the Company. Mr. FANG joined the Company in April 2000 and successively worked as the project leader of the information and technology center, the deputy general manager and general manager of CITIC Futures Company Limited. Mr. FANG concurrently serves as the chief information officer of CITIC Securities South China Company Limited. Mr. FANG obtained a bachelor degree in radio technology from Shanghai Jiao Tong University in 1990 and a master degree in electromagnetic field and microwave technology from Shanghai Jiao Tong University in 1993.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the articles of association of the Company;
“Board”	the board of directors of the Company;
“Company”	CITIC Securities Company Limited (中信証券股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose H shares and A shares are listed on the Hong Kong Stock Exchange and the SSE respectively;
“Director(s)”	the director(s) of the Company;
“EGM”	the 2022 second extraordinary general meeting of the Company to be held at Conference Room of the Company at CITIC Securities Tower, No. 48 Liangmaqiao Road, Chaoyang District, Beijing, the PRC at 9:30 a.m. on Friday, 30 December 2022;
“Executive Committee”	the executive committee of the Board;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time);
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	the ordinary share(s) of the Company with a nominal value of RMB1.00 each, including A share(s) and H share(s);
“Shareholder(s)”	the registered holder(s) of the Shares of the Company;
“SSE”	Shanghai Stock Exchange;

“Supervisor(s)” the supervisor(s) of the Company;  
“Supervisory Committee” the supervisory committee of the Company; and  
“%” per cent.

By order of the Board  
**CITIC Securities Company Limited**  
**ZHANG Youjun**  
*Chairman*

Beijing, the PRC  
30 November 2022

*As at the date of this announcement, the executive Directors are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive Directors are Mr. SONG Kangle, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive Directors are Mr. ZHOU Zhonghui, Mr. LI Qing and Mr. SHI Qingchun.*