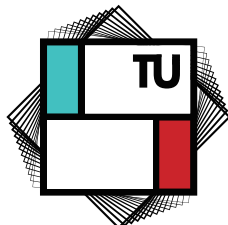


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TIMES UNIVERSAL GROUP HOLDINGS LIMITED**

### **時代環球集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2310)**

#### **(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Reference is made to the announcement (the “**Announcement**”) of Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 1 September 2022. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as defined in the Announcement.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that Mr. Ngok Ho Wai (“**Mr. Ngok**”) has been appointed as an independent non-executive Director, the chairman of the audit committee (the “**Audit Committee**”) of the Company, and a member of each of the remuneration committee (the “**Remuneration Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company with effect from 30 November 2022.

Set out below is the biography of Mr. Ngok:

Mr. Ngok, aged 54, obtained a Bachelor degree of Social Science with Honors from The Chinese University of Hong Kong in December 1993. He obtained a Master degree of Accounting from Curtin University of Technology (now known as Curtin University) in February 1999. Mr. Ngok has been a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia since July 2000 and July 2022 respectively.

Mr. Ngok has over 27 years of experience in the banking industry. He worked at Wing Hang Bank Limited from August 1993 to September 1996 with his last position as senior officer, at Fortis Bank Asia HK from September 1996 to July 2000 with his last position as relationship manager in the commercial banking department — medium enterprises, at DBS Bank (Hong Kong) Limited from July 2000 to March 2007 with his last position as vice president in the wholesale banking, corporate & investment banking — enterprise banking division, at Dah Sing Bank Limited from May 2007 to August 2014 with his last position as team head in the commercial bank marketing department, at O-Bank Co., Limited (Hong Kong branch) from August 2014 to November 2018 with this last position as vice president of the corporate banking section, at OCBC Wing Hang Bank Limited from January 2019 to November 2019 with his last position as senior manager in the commercial banking department, and at Industrial & Commercial Bank of China (Asia) Limited from December 2019 to October 2020 with his last position as team head in the Greater Bay Area corporate banking department. Mr. Ngok is currently an independent non-executive director of Basetrophy Group Holdings Limited, the issued shares of which are listed on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8460).

Mr. Ngok has entered into a letter of appointment with the Company for a term of three years from 30 November 2022 but is subject to the re-election in annual general meetings of the Company in accordance with the articles of association of the Company. The emolument payable to Mr. Ngok will be HK\$120,000 per annum, which is determined with reference to his duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Ngok:

- (a) has not held any other major appointments and professional qualifications or directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other position in the Company or members of the Group;
- (c) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and

(d) does not have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the “SFO”)) in any shares, underlying shares or debentures of the Company or any of its associated corporations (as defined under Part XV of the SFO) which is required to be disclosed under Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Mr. Ngok that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a welcome Mr. Ngok in joining the Board.

### **COMPLIANCE WITH RULES 3.10 AND 3.21 OF THE LISTING RULES**

Following the appointment of Mr. Ngok as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee, the Company is now in compliance with the requirements under Rules 3.10 and 3.21 of the Listing Rules.

By order of the Board  
**Times Universal Group Holdings Limited**  
**CHOI Yun Chor**  
*Chairman, Executive Director*

Hong Kong, 30 November 2022

*As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian, Mr. TAI Kwok Keung, Kenny and Ms. HUNG Wang Kai Grace; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. HUANG Xiangyang and Mr. NGOK Ho Wai.*