

2 December 2022

China U-Ton Future Space Industrial Group Holdings Ltd (In Liquidation)  
Unit B, 12/F,  
Hang Seng Causeway Bay Building,  
28 Yee Wo Street  
Causeway Bay, Hong Kong

**Attention: the Board of Directors and the Liquidators**

Dear Sirs,

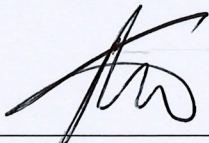
**Re: China U-Ton Future Space Industrial Group Holdings Ltd. (In Liquidation) (the “Company”, together with its subsidiaries, “Group”) - (1) Restructuring Agreement in Relation to the Proposed Restructuring Involving (i) Capital Reorganization; (ii) Subscription; (iii) Group Reorganization; (iv) Placing; (v) Hong Kong Scheme; (vi) PRC Debt Arrangement; and (vii) Resumption; (2) Application for Whitewash Waiver; and (3) Special Deal (the “Transactions”)**

We, Octal Capital Limited (“**Octal Capital**”), refer to the circular of the Company dated 2 December 2022 in respect of the Transactions (the “**Circular**”). Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

Octal Capital has given and has not withdrawn its written consent to the issue of the Circular with the reference to its name in the form and context in which it appears.

As at the Latest Practicable Date, Octal Capital was not beneficially interested in the share capital of any member of the Group, nor did it have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any members of the Group nor did they have any interest, either direct or indirect, in any assets which had been since 31 December 2021 (being the date to which the latest published audited accounts of the Group were made up) acquired or disposed of by or leased to or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,  
For and on behalf of  
Octal Capital Limited



Alan Fung  
Managing Director