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(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES
AND COMPLIANCE WITH THE LISTING RULES**

The Board hereby announces that with effect from 1 December 2022, Mr. Chui Man Lung, Everett has been appointed as an independent non-executive director of the Company, the chairman of the Audit Committee and a member of the Remuneration Committee of the Board.

Following the appointment of Mr. Chui, the Company has fully complied with the requirements as set out in Rules 3.10, 3.10A and 3.21 of the Listing Rules.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE
IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of SRE Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chui Man Lung, Everett (“**Mr. Chui**”) has been appointed as an independent non-executive director of the Company, the chairman of the audit committee (the “**Audit Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”) of the Board with effect from 1 December 2022.

Biographical details and other information of Mr. Chui are set out below:

Mr. Chui, aged 58, has extensive experience in finance, auditing and corporate governance. Mr. Chui graduated from the University of Southampton and was awarded the degree of BSc (Social Sciences) in Business Economics & Accounting. Mr. Chui is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Chui is also a fellow member of The Institute of Chartered Accountants in England and Wales.

Mr. Chui became a qualified professional accountant in 1991 when he worked in the audit department of KPMG Peat Marwick until his departure in 1993, during which period he took part in the auditing of listed companies and listing applicants and restructuring. Mr. Chui has been the founding partner of Cen-1 Partners Limited since 2008 and has been the founding partner of WKI Group Limited (緯能集團有限公司*) since 2012, both of which mainly provide professional advisory services to listed and private companies in Hong Kong, Mainland China and other parts of Asia.

Mr. Chui served as the financial controller and the company secretary of Yau Lee Holdings Limited (有利集團有限公司*) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 406) from February 1995 to June 2008. Mr. Chui served as an independent non-executive director of Cosmopolitan International Holdings Limited (四海國際集團有限公司*) (a company listed on the Main Board of the Stock Exchange, stock code: 120) from March 2002 to March 2003; an independent non-executive director of Duoyuan Printing, Inc. (a company previously listed on the New York Stock Exchange) from October 2010 to March 2013; an independent non-executive director of Mingyuan Medicare Development Company Limited (銘源醫療發展有限公司*) (a company previously listed on the Main Board Stock Exchange, stock code: 233 but was delisted on 22 January 2020) from September 2015 to May 2016; an independent non-executive director of China Ocean Fishing Holdings Limited (中國海洋捕撈控股有限公司*) (now known as China Ocean Group Development Limited (中國海洋集團發展有限公司*)) (a company listed on the GEM of the Stock Exchange, stock code: 8047) from May 2015 to May 2017; an independent non-executive director of New Sports Group Limited (新體育集團有限公司*) (now known as Glory Sun Land Group Limited (寶新置地集團有限公司*)) (a company listed on the Main Board of the Stock Exchange, stock code: 299) from September 2013 to January 2017; an independent non-executive director, of Taung Gold International Limited (壇金礦業有限公司*) (a company listed on the Main Board of the Stock Exchange, stock code: 621) from April 2010 to October 2017; an independent non-executive director of Million Stars Holdings Limited (萬星控股有限公司*) (a company listed on the GEM of the Stock Exchange, stock code: 8093) from February 2017 to January 2018; an independent non-executive director of Up Energy Development Group Limited (優派能源發展集團有限公司*) (a company previously listed on the Main Board of the Stock Exchange with stock code: 307 but was delisted on 5 January 2022) from June 2016 to August 2018.

Mr. Chui is currently serving as the company secretary of Vital Innovations Holdings Limited (維太創科控股有限公司*) (a company listed on the Main Board of the Stock Exchange, Stock Code: 6133) since 16 August 2014; the company secretary of Lingbao Gold Group Company Ltd.(靈寶黃金集團股份有限公司*) (a company listed on the Main Board of the Stock Exchange, Stock Code: 3330) since 8 May 2019; the company secretary of Hang Yick Holdings Company Limited (恒益控股有限公司*) (a company listed on the Main Board of the Stock Exchange, Stock Code: 1894) since 18 November 2021. an independent director of Jianzhi Education Technology Group Company Limited (見知教育

科技集團有限公司*) (a company listed on NASDAQ, Stock Code: JZ) since August 2022; an independent non-executive director of EcoGreen International Group Limited (中怡國際集團有限公司*) (a company listed on the Main Board of the Stock Exchange, Stock Code: 2341) since 8 November 2022.

Mr. Chui has entered into an appointment letter with the Company for a fixed term of 2 years commencing on 1 December 2022, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the articles of association of the Company, other applicable rules and laws, and unless otherwise terminated by either party by giving not less than one month’s written notice to the other or otherwise in accordance with other terms of the appointment letter. Pursuant to his appointment letter, Mr. Chui is entitled to receive a director’s fee of HK\$360,000 per annum, which was determined with reference to Mr. Chui’s qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Chui has confirmed that he (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas and (ii) does not hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Chui does not have any relationship with any Directors, senior management and substantial shareholders or controlling shareholders of the Company and does not have any interest in the shares or the underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Chui has confirmed that there are no other matters relating to the aforementioned appointment of Mr. Chui that need to be brought to the attention of the shareholders of the Company or the Stock Exchange and there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

COMPLIANCE WITH RULES 3.10, 3.10A AND 3.21 OF THE LISTING RULES

Following the appointment of Mr. Chui with effect from 1 December 2022, the Company will have (i) three independent non-executive Directors, which will be in compliance with Rule 3.10(1) of the Listing Rules; and (ii) one independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise, which will be in compliance with Rule 3.10(2) of the Listing Rules; (iii) the number of independent non-executive Directors representing one-third of the Board, which will be in compliance with Rule 3.10A of the Listing Rules; and (iv) three members of the Audit Committee comprising only non-executive Directors, which will be in compliance with Rule 3.21 of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Chui for joining the Board.

By Order of the Board
SRE Group Limited
Hong Zhihua
Chairman

Hong Kong, 1 December 2022

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Hong Zhihua, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Pan Pan and Mr. Lu Jianhua; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.

** For identification purposes only*