

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1673)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Ai Yan (“**Mr. Wang**”) has tendered his resignation as an executive Director and the chief executive officer of the Company with effective from 1 December 2022 in order to devote more time to his personal commitments. Following Mr. Wang’s resignation, he will also cease to hold any other positions within the Group.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that is required to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Wang for his invaluable contributions to the Group.

The Company is in the process of identifying a suitable candidate to fill the position of the chief executive officer and will make further announcement(s) as and when appropriate in compliance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 3 October 2022 and will remain suspended until the Company fulfils the resumption guidance as disclosed in its announcement dated 28 November 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Huazhang Technology Holding Limited
Fang Hui
Executive Director

Hong Kong, 1 December 2022

As at the date of this announcement, the executive Director are Mr. Fang Hui, Mr. Chen Hongwei, the non-executive Director is Mr. Shi Chenghu and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.