

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

**EXTENSION OF LONG STOP DATE IN RELATION TO
ISSUE OF NEW SHARES AND UNLISTED WARRANTS
UNDER SPECIFIC MANDATES**

References are made to the announcement of HG Semiconductor Limited (the “**Company**”) dated 29 September 2022 and the circular of the Company dated 28 November 2022 (the “**Circular**”), respectively, in relation to, among other things, the Shares Subscription and the Warrants Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As additional time is required to satisfy and/or fulfill the conditions precedent as set out in the Share Subscription Agreement and the Warrant Subscription Agreement, respectively, on 30 November 2022 (after trading hours), the Company and the Subscriber, after arm’s length negotiation, entered into a supplemental agreement to extend the Long Stop Date of both the Shares Subscription and the Warrants Subscription from 30 November 2022 to 28 February 2023.

Save as disclosed above, all other terms and conditions of the Share Subscription Agreement and Warrant Subscription Agreement shall remain in full force and effect.

By Order of the Board
HG Semiconductor Limited
Zhao Yi Wen
Chairman and Executive Director

Hong Kong, 1 December 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Yi Wen, Mr. Lyu Xiangrong, Mr. Leung Kin Pang and Ms. Liu Yang; the non-executive Directors are Dr. Wang David Nin-kou and Mr. Wang Jie Chuan; and the independent non-executive Directors are Professor Chow Wai Shing, Tommy, Mr. Wu Wing Kuen, B.B.S., Mr. Chan Chung Kik, Lewis and Mr. Li Yang.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.