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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

INSIDE INFORMATION

AND

TRADING HALT

This announcement is made by Huayu Expressway Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company wishes to update the shareholders of the Company that a wholly-owned subsidiary of the Company has entered into an agreement with, among others, a connected person of the Company in relation to a proposed disposal of its equity interests in a subsidiary holding the Sui-Yue Expressway (Hunan Section) (the “**Proposed Disposal**”). The Proposed Disposal constitutes a very substantial disposal and connected transaction for the Company under the Listing Rules. At the request of the Company, trading in the shares of the Company on the Stock Exchange will be halted with effect from 9:00 a.m. on 2 December 2022, pending the publication of an announcement in relation to the Proposed Disposal by the Company.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 2 December 2022

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.