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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

**(1) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) NON-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES**

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) (the “**Director(s)**”) of China Resources and Transportation Group Limited (the “**Company**”) hereby announces that Ms. Chan Chu Hoi (“**Ms. Chan**”) has tendered her resignation as an independent non-executive director of the Company, the chairman of audit committee, a member of nomination committee and a member of remuneration committee with effect from 1 December 2022 in order to focus her time and effort on other business (“**Ms. Chan’s Resignation**”).

Except outstanding Director’s fee, Ms. Chan has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Chan for her valuable contributions to the Company during her tenure of service.

NON-COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES

Pursuant to Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), The audit committee must comprise a minimum of three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise.

Ms. Chan was the chairman of the Audit Committee. Following Ms. Chan’s Resignation, the audit committee will not have a member with the professional qualifications required under the Listing Rules

The Company considers that the failure of meeting the requirements of Rule 3.21 of the Listing Rules is temporary in nature and the Company will use its best endeavors to identify a suitable candidate to be additional independent non-executive Director within three months from the

date of Ms. Chan's Resignation pursuant to Rule 3.23 of the Listing Rules to meet the requirements under the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
China Resources and Transportation Group Limited
Fung Tsun Pong
Co-Chairman

Hong Kong, 2 December 2022

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Fung Tsun Pong, Lu Zhiming, Gao Zhiping, Jiang Tao, Duan Jingquan and Wang Gang; and three independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming and Xue Baozhong.