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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated Friday, 28 October 2022 (the “**Prospectus**”) issued by Many Idea Cloud Holdings Limited (多想雲控股有限公司) (the “**Company**”).*

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多想雲
MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited

多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

**END OF STABILISATION PERIOD, STABILISING ACTIONS AND
LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Friday, 2 December 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

NO STABILISING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

As there was no over-allocation of Offer Shares in the International Offering, the Sole Representative (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option, nor were they engaged in any stabilising action in relation to the Global Offering during the stabilisation period. The Over-allotment Option lapsed on Friday, 2 December 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

Immediately after the end of the stabilisation period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must be held by the public.

On behalf of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 2 December 2022

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Ms. Huang Tingting, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel and Mr. Tian Tao as independent non-executive Directors.