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Standard Development Group Limited

標準發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1867)

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Standard Development Group Limited (the “**Company**”) would like to announce that, due to his desire to devote more time to his other business commitments, Mr. Ye Zuobin (“**Mr. Ye**”) has resigned as an executive Director and an authorised representative (the “**LR Authorised Representative(s)**”) of the Company under Rule 3.05 of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 2 December 2022.

Mr. Ye confirmed that (i) he has no disagreement with the Board; and (ii) there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ye for his valuable contribution to the Company during his tenure.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Ye, the Company will have only one LR Authorised Representative, which will constitute a non-compliance of Rule 3.05 of the Listing Rules that requires an issuer to appoint two LR Authorised Representatives to act at all times as the company’s principal channel of communication with the Stock Exchange.

In view of this, the Company will identify a suitable candidate to fill the vacancy of the LR Authorised Representative as soon as practicable in accordance with the requirements of the Listing Rules to ensure compliance by the Company with Rule 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

By order of the Board
Standard Development Group Limited
Liu Zhancheng
Chairman and Executive Director

Hong Kong, 2 December 2022

As at the date of this announcement, the Board comprises Mr. Liu Zhancheng and Ms. Qin Mingyue as executive Directors; and Dr. Su Lixin, Mr. Liang Rongjin and Dr. Yan Bing as independent non-executive Directors.