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South Manganese Investment Limited

南方錳業投資有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1091)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board (the “**Board**”) of directors (the “**Directors**”) of South Manganese Investment Limited (the “**Company**”) announces that Mr. Li Junji (“**Mr. Li**”) has been appointed as an executive Director of the Company with effect from 2 December 2022.

BIOGRAPHY

Mr. Li, aged 30, obtained a Bachelor of Engineering (Mechanical Engineering) (Honors) with first-class honor in 2015 and a Master of Engineering (Mechanical Engineering) in 2017. From 2018 to 2021, he worked as a research and development engineer at Sichuan Tengdun Technology Co., Ltd* (四川騰盾科技有限公司). In September 2021, he joined South Manganese Group (Shanghai) International Trading Co., Ltd* (南方錳業集團(上海)國際貿易有限公司) (an indirect non wholly-owned subsidiary of the Company) as a deputy general manager. Mr. Li is the son of Mr. Li Weijian (the chairman, executive director and chief executive officer of the Company).

Mr. Li holds a certificate of qualification as a registered engineer from Engineers Australia. He has extensive experience in the engineering research and development.

Save as disclosed above, Mr. Li did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years immediately preceding the date of this announcement.

EMOLUMENTS

Mr. Li will be entitled to receive a Director’s fee in the sum of HK\$300,000 per annum based on a letter of service between Mr. Li and the Company. Apart from the aforesaid, Mr. Li is also eligible to participate in the Company’s share option scheme (if any). The emoluments of Mr. Li are recommended by the remuneration committee of the Company and approved by the Board with reference to his experience, responsibilities and prevailing market conditions as well as the Company’s remuneration policy. Mr. Li’s appointment is for a term of two years but subject to

retirement and re-election as a Director at the next annual general meeting of the Company following his appointment.

INTERESTS IN SHARES AND RELATIONSHIPS

As at the date of this announcement, Mr. Li does not have or is not deemed to have any interests or short positions in shares or underlying shares of the Company or its associated corporations pursuant to Chapter 571 of the Laws of Hong Kong and Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Li does not have any relationships with any other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

OTHER INFORMATION AND MATTERS THAT NEED TO BE DISCLOSED OR BROUGHT TO THE ATTENTION OF THE HOLDERS OF SECURITIES OF THE COMPANY

Save as disclosed in this announcement, there is no other information relating to Mr. Li which has to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Li to join the Board.

By order of the Board
SOUTH MANGANESE INVESTMENT LIMITED
Li Weijian
Chairman and Chief Executive Officer

Hong Kong, 2 December 2022

As at the date of this announcement, the executive Directors are Mr. Li Weijian, Mr. Zhang He, Mr. Xu Xiang and Mr. Li Junji; the non-executive Directors are Ms. Cui Ling and Mr. Pan Shenghai; and the independent non-executive Directors are Mr. Zhang Yupeng, Mr. Yuan Mingliang and Mr. Lo Sze Hung.

**For identification purpose only*