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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

**(1) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) COMPLIANCE WITH RULE 3.21 OF THE LISTING RULES**

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) (the “**Director(s)**”) of China Resources and Transportation Group Limited (the “**Company**”) hereby announces that Ms. Xu Hui (“**Ms. Xu**”) has been appointed as an independent non-executive Director, the Chairman of Audit Committee, a member of Nomination Committee and a member of Remuneration Committee of the Company with effect from 5 December 2022 (“**Ms. Xu’s Appointment**”).

The biographical details of Ms. Xu are set out below:

Ms. Xu Hui, aged 47, graduated from Shenzhen University with a bachelor's degree in finance in 2002 and obtained the qualification of accountant in 2002.

Ms. Xu has 20 years of experience in the financial accounting and auditing industry. Ms. Xu joined Guangdong Qianfutian Certified Public Accountants Co., Ltd.* (廣東千福田會計師事務所有限公司) in October 2015 and is currently the deputy chief accountant and deputy general manager. Ms. Xu was deputy general manager of Zhanjiang Qianfutian Certified Tax Agents Co., Ltd.* (湛江市千福田稅務師事務所有限公司) from December 2011 to September 2014, and the manager of finance and tax consulting department of Zhanjiang Qianfutian Investment Consulting Co., Ltd.* (湛江市千福田投資諮詢有限公司) from July 2006 to November 2011.

As at the date of this announcement, save as disclosed above, Ms. Xu (i) did not hold any other positions with the Company or other members of the Group and did not hold any other directorship in any listed company in the last three years or do not hold any other major appointments and qualifications; (ii) have no relationship with any other Directors, senior management, substantial shareholders or controlling shareholder of the Company, or any of their respective associates as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (iii) do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the letter of appointment entered into between Ms. Xu and the Company (the “**Xu’s Service Agreement**”), Ms. Xu is appointed as an independent non-executive director for a term of two year with effect from 5 December 2022 subject to early termination in accordance with the terms of the Xu’s Service Agreement. Ms. Xu is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and Listing Rules. Ms. Xu will be entitled to a director’s fee of HK\$120,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Save as disclosed above, Ms. Xu confirmed that there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Xu.

COMPLIANCE WITH RULES 3.21 OF THE LISTING RULES

Following the Ms. Xu’s Appointment, the Audit Committee have a member whom is an independent non-executive director with appropriate professional qualifications, complies with Rule 3.21 of the Listing Rules.

By order of the Board
China Resources and Transportation Group Limited
Fung Tsun Pong
Co-Chairman

Hong Kong, 5 December 2022

As at the date of this announcement, the board of directors comprises six executive directors, namely Messrs Fung Tsun Pong, Lu Zhiming, Gao Zhiping, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Xu Hui.

* *for identification purpose only*