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MOG

EYEWEAR
METRO OPTICAL GROUP

MOG HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1942)

**CHANGE OF AUDITOR
AND
CHANGE OF FINANCIAL YEAR END DATE**

CHANGE OF AUDITOR

The Board announces that Mazars has tendered its resignation as the auditor of the Company with effect from 5 December 2022. The Board has resolved to appoint Elite Partners as the new auditor of the Company on 5 December 2022 to fill the casual vacancy following the resignation of Mazars and to hold office until the conclusion of the next annual general meeting of the Company.

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that it has resolved to change the financial year end date of the Company from 31 March to 31 December and determine that the next financial year end date of the Company immediately following its last financial year ended 31 March 2022 be 31 December 2022.

CHANGE OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of MOG Holdings Limited (the “**Company**”) announces that Mazars CPA Limited (“**Mazars**”) has tendered its resignation as the auditor of the Company (the “**Auditor**”) with effect from 5 December 2022. The Board has resolved to appoint Elite Partners CPA Limited Certified Public Accountants (“**Elite Partners**”) as the new Auditor on 5 December 2022 to fill the casual vacancy following the resignation of Mazars on 5 December 2022 and to hold office until the conclusion of the next annual general meeting of the Company.

Reason for change of the Auditor

Mazars stated in its letter of resignation that as part of its normal procedures, which include an annual consideration of accepting and continuing the audit engagement with the Company, Mazars has taken into consideration of factors which include the required works for Mazars to address the professional risk associated with the audit, the level of audit fees and its available internal resources in light of the current work flows for the Group's business operations and the proposed change of the financial year end date of the Company as mentioned below. After several discussions, the Company and Mazars were unable to reach a consensus on the audit fees. Therefore, Mazars tendered its resignation as the Auditor for the year ending 31 December 2022.

Confirmation

The Board has confirmed that there are no other matters in connection with the change of auditors of the Company that need to be brought to the attention of the holders of securities of the Company, and there is no disagreement between Mazars and the Company.

Mazars has confirmed in writing that there are no matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation to Mazars for the professional services provided to the Company during the past years.

CHANGE OF FINANCIAL YEAR END DATE

The Board announces that it has resolved to change the financial year end date of the Company from 31 March to 31 December and determine that the next financial year end date of the Company immediately following its last financial year ended 31 March 2022 be 31 December 2022.

As the Group is expanding its business to engage in the retail solution services industry and related sectors in the People's Republic of China (the "PRC"), the change of the financial year end date of the Company is to align its financial year end date with that of the PRC's operating subsidiaries of the Company, which is generally adopted in the PRC. The Board considers that the change of the financial year end date will facilitate the preparation of the consolidated financial statements of the Group (comprising the Company and its subsidiaries) with the benefit of timely and efficient financing reporting.

The Board does not foresee any material financial implications on the Group as a result of the change in the financial year end date of the Company nor is there any other matter of significance that needs to be brought to the attention of the holders of securities of the Company in this regard.

Subsequent Financial Reporting

Following the change of the Company's financial year end date to 31 December, the Company will announce and publish the financial results and financial reports with respect to the following reporting periods as follows:

Financial period covered	Latest date for publishing results announcement	Latest date for the despatch of financial report
Annual results reporting Audited final results for the nine months ended 31 December 2022	31 March 2023	30 April 2023
Interim results reporting Unaudited interim results for the six months ending 30 June 2023	31 August 2023	30 September 2023

By Order of the Board
MOG Holdings Limited
Zhou Yue
Executive Director

Hong Kong, 5 December 2022

As at the date of this announcement, the Company has four executive Directors, namely Dato' Ng Kwang Hua (Chairman), Ms. Tang Tsz Yuet, Mr. Zhou Yue and Mr. Deng Zhihua, and four independent non-executive Directors, namely Mr. Yau Tung Shing, Mr. Chu Hoi Kan, Ms. Jiao Jie and Puan Sri Datuk Seri Rohani Parkash Binti Abdullah.