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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Shandong International Trust Co., Ltd. (the “**Company**”) dated 14 November 2022 in relation to, among other things, the very substantial disposal and connected transaction (the “**Announcement**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Debt Transfer and the Transfer Agreement; (ii) a letter from the Independent Board Committee to the Independent Shareholders; (iii) a letter from Gram Capital to the Independent Board Committee and Independent Shareholders; and (iv) other information as required under the Listing Rules, together with the notice of the general meeting, will be despatched to the Shareholders on or before 5 December 2022 in accordance with the requirements of the Listing Rules.

As additional time is required to prepare and finalise the contents of the Circular and the letter from the Independent Board Committee to the Independent Shareholders, the despatch date of the Circular will be postponed to around 16 December 2022.

By order of the Board
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China
5 December 2022

As at the date of this announcement, the Board comprises Mr. Wan Zhong and Mr. Fang Hao as executive Directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive Directors; Mr. Yen Huai-chiang, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive Directors.