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G-VISION INTERNATIONAL (HOLDINGS) LIMITED 環科國際集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 657)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of G-Vision International (Holdings) Limited (the "Company") dated 28 November 2022 in relation to the interim results of the Company for the six months ended 30 September 2022 (the "Announcement").

The board of directors ("Board") of the Company would like to clarify that due to inadvertent errors, certain information was mistakenly stated in the Announcement, which should be corrected and read as follows:

- (1) The figure of "Fair value changes of equity investments at fair value through other comprehensive income" for the six months ended 30 September 2022 in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income on page 2 of the Announcement should be stated as (259) instead of 259.
- (2) The figure of "Exchange differences arising on translating foreign operations" for the six months ended 30 September 2022 in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income on page 2 of the Announcement should be stated as (40) instead of 40.
- (3) The figure of "Other comprehensive income/(loss) for the period, net of tax" for the six months ended 30 September 2022 in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income on page 2 of the Announcement should be stated as (299) instead of 299.
- (4) The figure of "Total comprehensive loss for the period attributable to owners of the Company" for the six months ended 30 September 2022 in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income on page 2 of the Announcement should be stated as (5,832) instead of (5,234).

(5) The figure of "COVID-19-related rent concessions" for the six months ended 30 September 2022 under the heading "6. Loss for the period" on page 9 of the Announcement should be stated as (736) instead of 736.

This clarification announcement is supplemental to and should be read in conjunction with the Announcement. Save for the above adjustments, all information and contents set out in the Announcement shall remain unchanged.

The above inadvertent errors will be rectified in the interim report of the Company for the six months ended 30 September 2022 (the "Interim Report"). Shareholders of the Company are advised to refer to the full text of the Interim Report. The Board wishes to apologise for any inconvenience caused to the shareholders of the Company and the investing public.

By Order of the Board Cheng Hop Fai Chairman

Hong Kong, 5 December 2022

* For identification purpose only

As at the date of this announcement, the Board comprises Mr. Cheng Hop Fai (Chairman and Managing Director), Ms. Cheng Pak Ming, Judy, Ms. Cheng Pak Man, Anita and Ms. Cheng Pak Lai, Lily as executive Directors; Mr. Law Toe Ming, Mr. Hung Chi Yuen, Andrew and Mr. Yuen Shiu Cheong, Johnny as independent non-executive Directors.