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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that:

- (1) Mr. Kwok Man Leung has resigned as a non-executive director of the Company with effect from 7 December 2022; and
- (2) Mr. Wong Kwok Yiu has been appointed as a non-executive director of the Company with effect from 7 December 2022.

The board of directors (the “**Board**”) of VPower Group International Holdings Limited (the “**Company**”) announces the following changes to the Board:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Mr. Kwok Man Leung (“**Mr. Kwok**”) has resigned as a non-executive director of the Company with effect from 7 December 2022 as he would like to spend more time with his family.

Mr. Kwok has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Kwok for his valuable contributions made to the Company during his term of office at the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Wong Kwok Yiu (“**Mr. Wong**”) has been appointed as a non-executive director of the Company with effect from 7 December 2022.

The biographical details of Mr. Wong are set out as follows:

Mr. Wong Kwok Yiu, aged 47, is appointed as a non-executive director of the Company. He is currently an assistant director of the business development department of CITIC Pacific Limited, a wholly-owned subsidiary of CITIC Limited (listed on The Stock Exchange of Hong Kong Limited, stock code: 267). He is also a director of CITIC Pacific Special Steel Group Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 000708), a director of certain member companies of CITIC Pacific Limited involved in special steel, energy, tunnel management and healthcare business and a director of certain member companies of CITIC Limited involved in iron ore mining projects. Mr. Wong joined CITIC Limited in 1997, since then, he has gained more than 25 years of experience in project investment and evaluation, financial modeling and analysis, project management and commercial negotiation. Mr. Wong graduated from The Chinese University of Hong Kong with a bachelor degree in business administration (major in finance) in 1997 and obtained a master degree in professional accounting and information systems from City University of Hong Kong in 2004. He has been a chartered financial analyst of the Association for Investment Management and Research (now known as CFA Institute) since 2002.

To the best of the knowledge of the Company, CITIC Limited, through Next Admiral Limited, holds approximately 7.73% of the shares of HK\$0.1 each of the Company in issue as at the date of this announcement.

Mr. Wong has entered into a letter of appointment with the Company in respect of his appointment as a non-executive director of the Company with effect from 7 December 2022 until 31 December 2024 and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. No salary or director's fee is payable to Mr. Wong under his letter of appointment.

As at the date of this announcement, Mr. Wong does not have any interests or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wong (i) does not hold other positions with the Company or any of its subsidiaries; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in respect of Mr. Wong's appointment and there is no information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman and Co-Chief Executive Officer

Hong Kong, 6 December 2022

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.